



## TOWN OF KILL DEVIL HILLS

*Land Where Flight Began*

### **Resolution Opposing Rate Increases for Dwelling Policies Requested by the North Carolina Rate Bureau**

**WHEREAS**, the N.C. Rate Bureau, a non-governmental entity created by the N.C. General Assembly, has filed for excessive insurance rate increases with the N.C. Department of Insurance on October 30, 2025; and

**WHEREAS**, these rate increases will affect dwelling policies to include second homes, vacation rental homes, or year-round rental homes; and

**WHEREAS**, the requested 40.6% insurance rate increases for Territory 110 (the beach areas of Dare, Currituck, and Hyde counties) would become effective July 1, 2026, in addition to July 1, 2027, unless denied by N.C. Insurance Commissioner Mike Causey; and

**WHEREAS**, the requested 37.4% insurance rate increases for Territory 130 (the non-beach areas of Dare, Currituck, and Hyde counties) would become effective July 1, 2026, in addition to July 1, 2027, unless denied by N.C. Insurance Commissioner Mike Causey; and

**WHEREAS**, the increased tax burden on property owners will have a cascade effect by decreasing the revenue produced used to deliver services to Kill Devil Hills citizens; and

**WHEREAS**, admitted insurance carriers are actively discontinuing coverage to limit coverage in coastal areas, decreasing the available options for Kill Devil Hills property owners in securing coverage by insurance carriers; and

**WHEREAS**, the last rate increases for extended coverage dwelling policies became effective on November 1, 2024, and have not been in place long enough for their effectiveness to be adequately evaluated; and

**WHEREAS**, property owners may be priced out of the market, or be penalized by being forced to raise their deductible levels in an attempt to offset the requested astronomical insurance premiums; therefore, be it

**RESOLVED**, that the Board of Commissioners for the Town of Kill Devil Hills opposes the excessive insurance rate request for dwelling policies, and requests the N.C. Insurance Commissioner Mike Causey to deny any rate increase for 2026 and 2027; and, be it

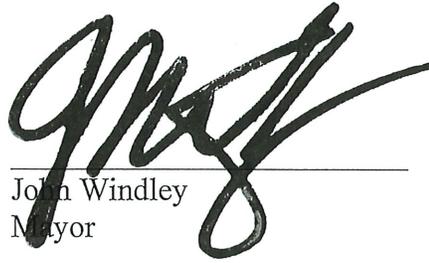
**FURTHER RESOLVED**, that the Board of Commissioners encourages its citizens and others negatively affected by the proposed unwarranted rate proposals to share their thoughts through one or more of the following methods:

1. Email public comments in opposition (include your name and NC property address) to the N.C. Department of Insurance by November 19: [2025DwellingandFire@ncdoi.gov](mailto:2025DwellingandFire@ncdoi.gov);

2. Submit written public comments (include your name and NC property address) by November 19: Kimberly Pearce, Paralegal III, 1201 Mail Service Center, Raleigh, NC 27699-1201.

This 12<sup>th</sup> day of November, 2025.

SEAL



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John Windley  
Mayor

ATTEST:



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James Michael O'Dell  
Town Clerk