

TOWN OF KILL DEVIL HILLS

BUDGET AMENDMENT REQUEST



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| <i>Finance Department Use Only</i> |
| <i>Budget Amendment Number: 13</i> |
| <i>Finance Officer: AD</i> |

| INCREASE (DECREASE) | | | INCREASE (DECREASE) | | |
|---------------------|---------------------|-----------------|---------------------|-------------------------|-----------------|
| CODE | ACCOUNT DESCRIPTION | AMOUNT | CODE | ACCOUNT DESCRIPTION | AMOUNT |
| 5000 574027 | C/O – Lease Asset | \$10,289,118.00 | 10 490080 | GASB 87 Lease Financing | \$10,289,118.00 |
| TOTAL | | \$10,289,118.00 | TOTAL | | \$10,289,118.00 |

JUSTIFICATION: To record the revenues and right-to-use asset associated with the new fire station lease calculated as the total future Principle payments as of the start date of the lease plus payments made prior to the start of the lease.

RECOMMENDED:

APPROVED: _____

DATE: _____

June 9, 2025