



# TOWN OF KILL DEVIL HILLS

Land Where Flight Began

MEMORANDUM

February 10, 2025

TO: Mayor and Board of Commissioners

FROM: Debora P. Díaz, Town Manager

REF: Monthly Report - December 2024

Administration Department			
Administration Division			
Metric	Current Month December 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Personnel Turnover/Positions Vacated (does not include temporary positions; figures based on "effective" date)	1	6	3
Personnel Grievances Filed	0	0	0
Buildings and Grounds Division			
B & G Maintenance Expenditures	\$3,548	\$13,256	\$11,173
Access/Recreation Facility Expenditures	\$5,440	\$31,479	\$32,186

Tax and Finance Department			
Tax and Finance Division			
Actual Revenues vs. Budget	Separate Report Attached		
Management Information Services Division			
Calls for Service	118	893	455
Fleet Division			
Number of Vehicle Work Orders	53	333	314
Outsourced Vehicle Repairs	\$6,595	\$49,191	\$12,431
In-shop Vehicle Repairs	\$12,327	\$69,368	\$89,106

Planning and Inspections Department			
Metric	Current Month December 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Site Inspections	349	2,681	3,060
Plans Reviewed	9	47	45
Grant Applications Completed (Total)	-	\$590,189.00	-
KDH PORTION (value applied for, not received)	-	\$267,566.00	-
Building Permits Issued	97	528	558
TOTAL Fees	\$28,915.55	\$180,227.85	\$228,270.71

Police Department			
Metric	Current Month December 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Dispatched Calls	1,174	8,755	9,786
Dispatched Calls per Patrol Officer	59	438	488
Self-Initiated Calls	831	5,942	5,622
UCR Part 1 Crimes	21	124	168
Animal Control Division			
Animal Impoundments	3	25	41
Civil Citations Issued	2	13	23
Non-dispatched Services	10	315	545

**Public Services Department**

**Water Division**

Metric	Current Month December 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Number of Water Taps Sold	5	30	23
Total # Work Orders Completed	251	1,480	1,620
Gallons Consumed	26,145,000	252,162,000	247,084,000

**Streets Division**

Asphalt Repair - Hot Mix (tons)	0	17	20
Asphalt Repair - Cold Patch (bags)	0	0	0

**Wastewater Division**

Total wastewater allocation sold	0	120	360
Total wastewater allocation remaining (gallons) <small>(Residential and Commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 880; Commercial - 12,570)</small>		11,770	11,890

**Solid Waste Division**

This section reflects figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month November 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Bay Disposal # of stops	(-) 9	967	1,028
Bay Disposal - Tonnage	17.65	114.26	129.33
SW- Commercial -Trips to Dare County Transfer Station	44	362	352
SW - Commercial - Tonnage	277.44	2,512.44	2,504.04
Residential - Trips to Dare County Transfer Station	38	291	300
Residential - Tonnage	296.06	2,379.06	2,396.21
Recycling - Trips to Dare County Recycling Center	9	60	60
Recycling - Tonnage	8.76	93.62	91.41
White Goods / Metal Recycled - Trips to Dare County Recycling	4	25	27
White Goods / Metal Recycled - Tonnage	16.74	85.94	91.00
C & D - Trips to Stumpy Point Landfill	13	70	75
C & D - Tonnage	71.15	374.04	383.29

<b>Fire Department</b>			
Metric	Current Month December 2024	2024 YTD	2023 YTD
Total Number of Incidents	147	2,044	1,697
Total Number of Fires	5	46	44
Rescue & EMS	90	1,147	984
Hazardous Condition (no fire)	7	116	95
Service Call	15	271	207
Good Intent	19	260	178
False Alarm & False Call	9	199	186
Severe Weather/Natural Disaster	2	5	3
Average Response Time Overall	4:09 minutes	4:14 minutes	4:12 minutes
Average Response Time North of Colington Rd	3:28 minutes	3:41 minutes	3:42 minutes
Average Response Time South of Colington Rd	4:47 minutes	4:46 minutes	4:45 minutes
% 1st due Unit Arrival within 5 minutes Overall	72.04%	73.66%	75.96%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	91.11%	88.20%	89.23%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	54.17%	59.76%	62.80%
Training Hours	654	8,134	7,781
<b>Ocean Rescue Division</b>			
Ocean Rescue - Beach Population	Will resume in the spring	1,234,092	1,106,129
Ocean Rescue - Total Incidents	Will resume in the spring	1,161	1,437
Assist/Rescues	Will resume in the spring	129	221

Information reported above is calculated on the calendar year.



# TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2025

Reporting Period: December 1, 2024 to December 31, 2024

OUR CASH IN RESERVES...		
CASH & INVESTMENTS BY FUND		
<i>Balances on December 31, 2024 in whole dollars</i>		
GENERAL FUND	Dec 2023	Dec 2024
Operating	\$ 26,510,980	\$ 26,017,848
Powell Bill	322,224	176,827
Designated Street CRF	886,952	3,852,512
Petty Cash	1,700	1,700
<b>TOTAL GENERAL FUND</b>	<b>\$ 27,721,856</b>	<b>\$ 30,048,887</b>
CAPITAL RESERVE FUNDS	Dec 2023	Dec 2024
Shoreline Accesses	\$ 327,262	\$ 418,024
Recreation	179,769	262,678
Beach Nourishment	4,895,385	5,672,304
Sidewalks	131,037	292,028
<b>TOTAL CAP RES FUNDS</b>	<b>\$ 5,533,453</b>	<b>\$ 6,645,034</b>
OTHER FUNDS	Dec 2023	Dec 2024
Equity Index Fund OPEB	\$ 365,969	\$ 515,765
Beach Nourishment CPF	338,616	353,906
Fireman's Relief Fund	236,145	244,306
Water Enterprise	11,559,123	12,554,741
Water Cap Res Fund	588,350	284,453
WW Cap Reserve Fund	42,967	46,742
<b>TOTAL OTHER FUNDS</b>	<b>\$ 13,131,170</b>	<b>\$ 13,999,914</b>
<b>GRAND TOTAL-ALL FUNDS</b>	<b>\$ 46,386,479</b>	<b>\$ 50,693,835</b>

OUR CASH FLOWS...			
REVENUES & EXPENSES BY FUND		Comparison of FYTD %	
GENERAL FUND		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 27,785,467</b>	<b>\$ 32,164,582</b>
Revenues Fiscal Year to Date	\$ 14,923,527	51.85%	46.40%
Expenses Fiscal Year to Date	\$ 12,505,016	42.01%	38.88%
Encumb	\$ 4,657,649		
WATER ENTERPRISE FUND		<b>\$ 5,688,809</b>	<b>\$ 8,292,523</b>
Revenues Fiscal Year to Date	\$ 2,710,921	44.22%	32.69%
Expenses Fiscal Year to Date	\$ 2,553,450	34.01%	30.79%
Encumb	\$ 1,936,850		
WASTEWATER ENTERPRISE FUND		<b>\$ 231,547</b>	<b>\$ 241,965</b>
Revenues Fiscal Year to Date	\$ 99,762	42.90%	41.23%
Expenses Fiscal Year to Date	\$ 59,259	24.07%	24.49%
Encumb	\$ 23,245		

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Prior FY %	Current FY %	
<b>AD VALOREM PROPERTY TAX Incl MSD</b>			
<b>Fiscal Year Budget</b>	<b>\$ 11,352,809</b>	<b>\$ 11,523,430</b>	
Revenues this month	\$ 3,692,821	34.05%	32.05%
Revenues FYTD	\$ 7,911,522	68.39%	68.66%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 4,227,518</b>	<b>\$ 4,512,494</b>	
Revenues this month	\$ 392,588	9.31%	8.70%
Revenues FYTD	\$ 2,123,866	47.16%	47.07%
<b>OCCUPANCY TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 4,499,242</b>	<b>\$ 4,728,079</b>	
Revenues this month	\$ 210,257	4.29%	4.45%
Revenues FYTD	\$ 2,578,921	58.82%	54.54%
<b>LAND TRANSFER TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 900,000</b>	<b>\$ 925,000</b>	
Revenues this month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 255,181	26.77%	27.59%
<b>BUILDING PERMIT FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>	
Revenues this month	\$ 26,928	12.08%	10.77%
Revenues FYTD	\$ 172,538	79.75%	69.02%
<b>INVESTMENT INCOME</b>			
<b>Fiscal Year Budget</b>	<b>\$ 400,000</b>	<b>\$ 500,000</b>	
Revenues this month	\$ 100,772	18.74%	20.15%
Revenues FYTD	\$ 568,074	103.58%	113.61%
<b>WATER ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 4,292,608</b>	<b>\$ 5,309,678</b>	
Revenues this month	\$ 448,018	9.70%	8.44%
Revenues FYTD	\$ 2,468,881	54.58%	46.50%
WF System Dev Fees YTD	\$ 196,400		
<b>WASTEWTR ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 231,547</b>	<b>\$ 230,660</b>	
Revenues this month	\$ 36,949	9.78%	16.02%
Revenues FYTD	\$ 98,355	42.36%	42.64%
WWF Sys Dev Fees YTD	\$ 1,554		

OUR PROPERTY VALUES...			
PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	\$ 212,149,517	0.240	\$ 509,159
Total Town	\$ 3,127,177,062	0.355	\$ 11,101,479
** Does not include PP, Utilities, & MVT			

EXPENDITURES AT A GLANCE...				
GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses			
	Fiscal Year 2025 Budget	This Month's Expenses		
		Dec	YTD	
Administration	\$ 1,673,005	\$ 96,591	\$ 718,383	
Building & Grounds	3,448,299	107,537	1,449,744	
Beach Nourishment	854,615	123,890	166,073	
Tax & Finance	2,304,418	165,801	1,117,319	
MIS	548,880	32,157	310,983	
Fleet Maintenance	682,360	30,638	315,913	
Planning	1,368,501	153,098	671,765	
Police	5,324,501	366,018	2,498,574	
Animal Control	231,328	19,681	110,488	
Fire	4,397,372	270,102	1,668,058	
Ocean Rescue	1,113,290	29,760	555,283	
Streets	5,658,519	169,292	873,495	
Powell Bill	579,403	-	309,334	
Solid Waste	3,980,091	342,085	1,739,604	
	<b>\$ 32,164,582</b>	<b>\$ 1,753,321</b>	<b>\$ 12,505,016</b>	
% of Annual Budget Expended		5.45%	38.88%	
<b>WATER ENTERPRISE FUND</b>				
Water Administration	\$ 1,833,105	\$ 75,946	\$ 609,322	
Water Plant	2,278,588	119,136	783,270	
Water Systems	4,180,830	338,414	1,160,858	
	<b>\$ 8,292,523</b>	<b>\$ 316,098</b>	<b>\$ 2,553,450</b>	
% of Annual Budget Expended		6.02%	30.79%	
<b>WASTEWATER ENTERPRISE FUND</b>				
Wastewater Department	\$ 241,965	\$ 17,392	\$ 59,259	
% of Annual Budget Expended		3.77%	24.49%	

TOWN OF KILL DEVIL HILLS  
Actual Revenues Compared To Budget  
General Fund  
December 2024 (FY 2024-25)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment	Prior YTD Actual	% incr (decr) cur/prior YTD
Prior Year Property Taxes	\$ 812	\$ 1,667	\$ (855)	17,454	10,000	\$ 7,454	\$ 20,000	\$ 13,611	28.23%
Current Year Property Taxes	3,534,947	4,031,723	(496,776)	7,319,682	7,796,107	(476,425)	10,560,194	7,231,742	1.22%
Current Year MSD Tax	121,998	164,600	(42,602)	360,471	379,608	(19,137)	511,342	349,029	3.28%
Motor Vehicle Taxes	35,064	35,991	(927)	213,915	179,956	33,959	431,894	182,966	16.92%
Tax Penalties and Interest	618	1,000	(382)	3,976	5,000	(1,024)	13,000	3,440	15.60%
Business Registration	150	-	150	6,781	4,000	2,781	4,000	3,170	113.91%
Article 40 Sales Tax	45,412	46,087	(675)	198,840	191,041	7,799	584,202	183,102	8.60%
Article 42 Sales Tax	102,715	110,304	(7,589)	605,188	608,647	(3,459)	1,203,275	568,458	6.46%
1% Sales Tax	226,599	236,079	(9,480)	1,223,203	1,034,438	188,765	2,519,698	1,141,889	7.12%
MSD Sales Tax	17,862	17,126	736	96,636	68,301	28,334	205,318	100,075	-3.44%
Occupancy Tax	210,257	295,313	(85,056)	2,578,921	2,968,902	(389,981)	4,728,079	2,646,531	-2.55%
Land Transfer Tax	-	-	-	255,181	231,250	23,931	925,000	240,948	
Solid Waste Disposal Tax	-	-	-	1,573	1,325	248	5,300	1,576	
Utilities/Gas Sales Tax	309,801	191,125	118,676	516,326	382,250	134,076	764,500	426,210	21.14%
Telecommunication Svc Tax	8,192	7,500	692	15,901	15,000	901	30,000	16,912	-5.98%
Video Programing Tax*	31,643	31,250	393	60,676	62,500	(1,824)	125,000	67,175	-9.67%
PEG Channel Support	6,944	-	6,944	13,396	-	13,396	-	12,862	4.15%
Wine & Beer Tax	-	-	-	-	-	-	30,000	-	
ABC Tax	-	7,250	(7,250)	13,645	14,500	(855)	29,000	13,968	
Mixed Beverage Tax	-	12,500	(12,500)	17,135	25,000	(7,865)	50,000	18,234	
Powell Bill	166,345	136,000	30,345	332,690	272,000	60,690	272,000	304,796	
Drug Reimb/forfeiture.	1,180	-	1,180	1,206	-	1,206	-	3,794	-68.20%
Building Permit Fees	26,928	20,833	6,095	172,538	125,002	47,536	250,000	199,382	-13.46%
Occupancy Permit & Fees	250	209	41	1,400	1,251	149	2,500	2,350	-40.43%
Site Plan Review Fees	1,738	2,083	(345)	7,591	12,502	(4,911)	25,000	27,439	-72.33%
Other Planning Fees	250	333	(83)	2,315	2,001	314	4,000	4,075	-43.19%
CAMA Fees	200	167	33	1,180	998	182	2,000	995	18.59%
Homeowner Recovery Fees	6	4	2	25	26	(1)	50	26	-3.85%
Encroachment Fee	100	-	-	2,245	-	2,245	1,000	2,207	
Taxi Ordinance Fees	-	4	(4)	10	26	(16)	50	-	
A/C Boarding & Rabies Vac	614	175	439	2,635	1,050	1,585	2,100	1,887	39.64%
Dog Licenses	23	62	(39)	113	372	(260)	750	200	-43.61%
Court Cost & Fees	129	100	29	1,141	600	541	1,200	688	65.93%
Finger Print/buy gold Fees	90	58	32	790	352	438	700	340	132.35%
Purchases For Resale	2,983	6,250	(3,267)	35,534	37,500	(1,966)	75,000	55,770	-36.28%
Interest Income	100,772	41,667	59,105	568,074	250,002	318,072	500,000	414,327	37.11%
Mkt adj on Investments	-	-	-	-	-	-	-	-	
Miscellaneous	3,527	3,330	197	51,736	19,980	31,756	42,500	46,048	12.35%
Sale of Fixed Assets	-	1,667	(1,667)	19,170	10,004	9,166	20,000	-	
Rental Income	19,936	15,417	4,519	99,379	92,502	6,877	185,112	92,625	7.29%
Contributions	103	-	103	103	-	103	-	450	-77.11%
Lease/ Note Proceeds	-	-	-	-	-	-	-	-	
Insurance Proceeds	30,037	-	30,037	44,352	-	44,352	-	1,158	3728.67%
Water Fund Transfer	-	-	-	-	-	-	585,151	-	
CRF Transfer	-	-	-	-	-	-	172,076	-	
Grants & Restricted	-	-	-	60,400	12,200	48,200	90,128	27,383	120.57%
Powell Bill Appropriation	-	0	-	-	-	-	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 5,008,225</b>	<b>5,417,873</b>	<b>\$ (409,748)</b>	<b>14,923,527</b>	<b>14,816,193</b>	<b>\$ 107,335</b>	<b>\$ 24,971,120</b>	<b>\$ 14,407,835</b>	<b>3.58%</b>
Prior YTD	\$ 5,059,140	\$ 5,321,406	\$ (262,266)	\$ 14,407,835	14,323,836	\$ 84,000	\$ 23,986,842		
<b>**Total Month and YTD variances do NOT include Fund Bal Appropriation</b>									
<b>**Fund Balance Appropriated</b>		<b>258,006.50</b>	<b>(258,007)</b>	<b>-</b>			<b>3,096,078</b>	<b>-</b>	<b>0.00%</b>



# North Carolina Total Retirement Plans



*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

12/13/2024

92821 - TOWN OF KILL DEVIL HILLS  
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR  
P.O. BOX 1719  
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$120,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division  
N.C. Department of State Treasurer

623\_PENSPK



**North Carolina**  
Total Retirement Plans

North Carolina Department of State Treasurer  
Retirement Systems Division  
3200 Atlantic Ave, Raleigh, NC 27604  
1-877-NCSECURE (1-877-627-3287) toll-free • Fax (919) 855-5800  
[www.myncretirement.com](http://www.myncretirement.com)

*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA



**CONTRIBUTION-BASED BENEFIT CAP REPORT**

Members  
Hired Before  
Jan 1, 2015

Agency

92821-TOWN OF KILL DEVIL HILLS

Member ID

[REDACTED]

Name

\* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR

ORBIT - PensionSpikingReportbyAgency Version # 1