



TOWN OF KILL DEVIL HILLS

Land Where Flight Began

MEMORANDUM

October 14, 2024

TO: Mayor and Board of Commissioners

FROM: Debora P. Díaz, Town Manager

REF: Monthly Report - August 2024

Administration Department			
Administration Division			
Metric	Current Month August 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Vacated (does not include temporary positions; figures based on "effective" date)	2	3	1
Personnel Grievances Filed	0	0	0
Buildings and Grounds Division			
B & G Maintenance Expenditures	\$3,976	\$3,976	\$5,255
Access/Recreation Facility Expenditures	\$4,993	\$4,993	\$3,903

Tax and Finance Department			
Tax and Finance Division			
Actual Revenues vs. Budget	Separate Report Attached		
Management Information Services Division			
Calls for Service	138	300	163
Fleet Division			
Number of Vehicle Work Orders	73	135	112
Outsourced Vehicle Repairs	\$13,245	\$15,745	\$2,483
In-shop Vehicle Repairs	\$14,317	\$29,638	\$44,100

Planning and Inspections Department			
Metric	Current Month August 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Site Inspections	553	1,054	1,104
Plans Reviewed	10	19	17
Grant Applications Completed (Total)	\$105,254.00	\$105,254.00	-
KDH PORTION (value applied for, not received)	\$27,326.00	\$27,326.00	-
Building Permits Issued	88	186	226
TOTAL Fees	\$25,048.00	\$47,307.10	\$122,864.00

Police Department			
Metric	Current Month August 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Dispatched Calls	1,611	3,180	3,827
Dispatched Calls per Patrol Officer	81	159	191
Self-Initiated Calls	1,069	1,931	2,467
UCR Part 1 Crimes	31	58	57
Animal Control Division			
Animal Impoundments	6	14	19
Civil Citations Issued	3	7	5
Non-dispatched Services	77	176	234

Public Services Department

Water Division

Metric	Current Month August 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Number of Water Taps Sold	6	15	9
Total # Work Orders Completed	326	603	554
Gallons Consumed	54,979,000	115,159,000	113,000,000

Streets Division

Asphalt Repair - Hot Mix (tons)	0	0	20
Asphalt Repair - Cold Patch (bags)	0	0	0

Wastewater Division

Total wastewater allocation sold (gallons)	0	0	360
Total wastewater allocation remaining (gallons) <small>(Residential and Commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 880; Commercial - 12,570)</small>		11,890	11,890

Solid Waste Division

This section reflects figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month July 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Bay Disposal # of stops	(+) 29	1,006	1,065
Bay Disposal - Tonnage	27.66	27.66	35.61
SW- Commercial -Trips to Dare County Transfer Station	96	96	86
SW - Commercial - Tonnage	765.83	765.83	702.76
Residential - Trips to Dare County Transfer Station	75	75	72
Residential - Tonnage	716.00	716.00	632.48
Recycling - Trips to Dare County Recycling Center	15	15	13
Recycling - Tonnage	28.85	28.85	15.67
White Goods / Metal Recycled - Trips to Dare County Recycling	6	6	6
White Goods / Metal Recycled - Tonnage	20.34	20.34	21.38
C & D - Trips to Stumpy Point Landfill	14	14	14
C & D - Tonnage	78.93	78.93	75.59

Fire Department			
Metric	Current Month August 2024	2024 YTD	2023 YTD
Total Number of Incidents	216	1,453	1,192
Total Number of Fires	3	33	34
Rescue & EMS	127	813	714
Hazardous Condition (no fire)	11	83	64
Service Call	28	221	129
Good Intent	26	166	127
False Alarm & False Call	20	135	123
Severe Weather/Natural Disaster	1	2	1
Average Response Time Overall	4:21 minutes	4:14 minutes	4:12 minutes
Average Response Time North of Colington Rd	3:55 minutes	3:43 minutes	3:40 minutes
Average Response Time South of Colington Rd	4:45 minutes	4:47 minutes	4:48 minutes
% 1st due Unit Arrival within 5 minutes Overall	69.11%	73.67%	76.06%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	78.33%	87.62%	89.03%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	60.32%	60.23%	62.10%
Training Hours	393	5,464	4,381
Ocean Rescue Division			
Ocean Rescue - Beach Population	286,938	1,060,928	948,975
Ocean Rescue - Total Incidents	135	896	944
Ocean Rescue - Swimmer Assist/Rescues	11	103	189

Information reported above is calculated on the calendar year.



TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2024

Reporting Period: August 1, 2024 to August 31, 2024 (FY 2023-24)

OUR CASH IN RESERVES...		
CASH & INVESTMENTS BY FUND		
Balances on June 30, 2024 in whole dollars		
GENERAL FUND	June 2023	June 2024
Operating	\$ 21,181,164	\$ 24,149,140
Powell Bill	84,343	308,614
Designated Street CRF	330,995	2,741,334
Petty Cash	1,700	1,700
TOTAL GENERAL FUND	\$ 21,598,202	\$ 27,200,788
CAPITAL RESERVE FUNDS	June 2023	June 2024
Shoreline Accesses	\$ 141,754	\$ 325,404
Recreation	89	179,006
Beach Nourishment	2,833,599	4,864,346
Sidewalks	173,832	130,796
TOTAL CAP RES FUNDS	\$ 3,149,274	\$ 5,499,552
OTHER FUNDS	June 2023	June 2024
Equity Index Fund OPEB	\$ 275,652	\$ 476,540
ARP SRP	1,126,125	-
Beach Nourishment CPF	5,479,820	348,552
Fireman's Relief Fund	239,638	245,325
Water Enterprise	8,788,882	11,733,576
Water Cap Res Fund	581,304	84,469
WW Cap Reserve Fund	32,770	44,360
TOTAL OTHER FUNDS	\$ 16,524,191	\$ 12,932,822
GRAND TOTAL-ALL FUNDS	\$ 41,271,667	\$ 45,633,162

OUR CASH FLOWS...			
REVENUES & EXPENSES BY FUND		Comparison of FYTD %	
GENERAL FUND		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 33,800,474	\$ 32,595,967
Revenues Fiscal Year to Date	\$ 28,634,081	85.50%	87.85%
Expenses & Enc FYTD	\$ 29,411,569	90.72%	90.23%
WATER ENTERPRISE FUND		\$ 6,405,534	\$ 8,182,629
Revenues Fiscal Year to Date	\$ 6,540,901	96.22%	79.94%
Expenses & Enc FYTD	\$ 7,599,323	84.10%	92.87%
WASTEWATER ENTERPRISE FUND		\$ 230,470	\$ 231,547
Revenues Fiscal Year to Date	\$ 202,838	88.51%	87.60%
Expenses & Enc FYTD	\$ 179,048	79.22%	77.33%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
Comparison of FY %			
	Prior FY %	Current FY %	
AD VALOREM PROPERTY TAX Incl MSD			
Fiscal Year Budget	\$ 10,105,752	\$ 11,352,809	
Revenues this month	\$ 46,079	0.00%	0.41%
Revenues FYTD	\$ 11,608,762	102.39%	102.25%
SALES & USE TAX			
Fiscal Year Budget	\$ 3,936,385	\$ 4,227,518	
Revenues this month	\$ 405,960	9.40%	9.60%
Revenues FYTD	\$ 4,327,494	107.40%	102.36%
OCCUPANCY TAX			
Fiscal Year Budget	\$ 3,998,251	\$ 4,499,242	
Revenues this month	\$ 905,996	18.89%	20.14%
Revenues FYTD	\$ 4,527,503	111.14%	100.63%
LAND TRANSFER TAX			
Fiscal Year Budget	\$ 1,000,000	\$ 900,000	
Revenues this month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 977,862	106.55%	108.65%
BUILDING PERMIT FEES			
Fiscal Year Budget	\$ 425,000	\$ 278,400	
Revenues this month	\$ -	2.06%	0.00%
Revenues FYTD	\$ 427,223	100.52%	153.46%
INVESTMENT INCOME			
Fiscal Year Budget	\$ 125,000	\$ 400,000	
Revenues this month	\$ -	72.99%	0.00%
Revenues FYTD	\$ 1,045,803	527.60%	261.45%
WATER ENTERPRISE FUND CUSTOMER-BASED REVENUES			
Fiscal Year Budget	\$ 4,325,994	\$ 4,292,608	
Revenues this month	\$ -	15.52%	0.00%
Revenues FYTD	\$ 4,558,326	114.28%	106.19%
WF System Dev Fees YTD	\$ 524,900		
WASTEWTR ENTERPRISE FUND CUSTOMER-BASED REVENUES			
Fiscal Year Budget	\$ 233,618	\$ 230,660	
Revenues this month	\$ -	6.05%	0.00%
Revenues FYTD	\$ 186,036	85.53%	80.65%
WWF Sys Dev Fees YTD	\$ 4,662		

OUR PROPERTY VALUES...			
PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	\$ 205,701,889	0.240	\$ 493,685
All Oceanfront Property	\$ -	0.320	\$ -
Non-Oceanfront Property	\$ -	0.320	\$ -
Total Town	\$ 2,798,463,827	0.320	\$ 8,955,084
** Does not include PP, Utilities, & MVT			

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	Fiscal Year 2024 Budget	June	This Month's Expenses YTD
Administration	\$ 1,567,160	\$ -	\$ 1,390,057
Building & Grounds	3,156,872	5,932	2,510,803
Beach Nourishment	1,173,019	-	161,282
Tax & Finance	1,976,394	-	1,802,581
MIS	680,651	-	623,785
Fleet Maintenance	684,173	-	617,215
Planning	1,384,405	-	1,217,380
Police	5,330,952	14,856	4,720,649
Animal Control	209,818	-	206,248
Fire	4,293,472	-	3,221,691
Ocean Rescue	1,065,870	-	854,149
Streets	5,308,226	-	2,084,865
Powell Bill	329,403	-	17,735
Solid Waste	5,560,251	-	5,108,517
	\$ 32,720,666	\$ 20,788	\$ 24,536,957
% of Annual Budget Expended		0.06%	74.99%
WATER ENTERPRISE FUND			
Water Administration	\$ 1,626,263	\$ 600	\$ 1,515,611
Water Plant	1,823,401	650	1,723,133
Water Systems	4,732,965	-	1,902,049
	\$ 8,182,629	\$ 1,250	\$ 5,140,793
% of Annual Budget Expended		0.02%	62.83%
WASTEWATER ENTERPRISE FUND			
Wastewater Department	\$ 231,547	\$ -	\$ 167,743
% of Annual Budget Expended		0.00%	72.44%

TOWN OF KILL DEVIL HILLS
Actual Revenues Compared To Budget
General Fund
August 2024 (FY 2023-24)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment	Prior YTD Actual	% incr (decr) cur/prior YTD
Prior Year Property Taxes	\$ -	-	\$ -	\$ 22,462	\$ 30,000.00	\$ (7,538)	\$ 30,000	\$ 38,300	-41.35%
Current Year Property Taxes	9,147	-	9,147	10,619,494	10,394,258.00	225,236	10,414,258	9,375,887	13.26%
Current Year MSD Tax	(1,934)	-	(1,934)	507,272	497,053.00	10,219	497,053	506,501	0.15%
Motor Vehicle Taxes	1,948	-	1,948	445,031	404,712.00	40,319	441,498	362,752	22.68%
Tax Penalties and Interest	334	-	334	24,042	7,350.00	16,692	8,000	13,508	77.98%
Business Registration	-	-	-	6,688	8,000.00	(1,312)	8,000	7,268	-7.97%
Article 40 Sales Tax	50,216	46,842	3,374	538,031	440,481.57	97,549	535,795	433,599	24.09%
Article 42 Sales Tax	102,350	97,720	4,630	1,087,857	922,867.00	164,990	1,111,555	896,459	21.35%
1% Sales Tax	233,073	221,313	11,760	2,484,422	1,931,324.00	553,098	2,366,256	2,030,090	22.38%
MSD Sales Tax	20,378	17,844	2,534	217,240	178,224.00	39,016	213,912	179,085	21.31%
Occupancy Tax	905,996	740,407	165,589	4,527,503	3,421,335.00	1,106,168	4,499,242	3,350,041	35.15%
Land Transfer Tax	-	-	-	977,861	675,000.00	302,861	900,000	766,213	27.62%
Solid Waste Disposal Tax	1,471	-	1,471	6,115	3,975.00	2,140	5,300	4,712	29.77%
Utilities/Gas Sales Tax	-	-	-	870,058	766,500.00	103,558	766,500	814,656	6.80%
Telecommunication Svc Tax	-	-	-	33,382	35,000.00	(1,618)	35,000	34,882	-4.30%
Video Programing Tax*	-	-	-	130,314	139,000.00	(8,686)	139,000	142,162	-8.33%
PEG Channel Support	-	-	-	25,766	26,000.00	(234)	26,000	25,600	0.65%
Wine & Beer Tax	-	-	-	38,182	30,000.00	8,182	30,000	35,266	8.27%
ABC Tax	-	-	-	31,302	29,000.00	2,302	29,000	28,808	8.66%
Mixed Beverage Tax	-	-	-	54,868	50,000.00	4,868	50,000	52,732	4.05%
Powell Bill	-	-	-	304,796	272,000.00	32,796	272,000	275,550	10.61%
Drug Reimb/forfeiture.	-	-	-	5,091	-	5,091	-	21,989	-76.85%
Building Permit Fees	-	-	-	358,291	229,167	129,124	250,000	418,563	-14.40%
Occupancy Permit & Fees	-	-	-	5,600	2,292	3,308	2,500	4,400	27.27%
Site Plan Review Fees	-	-	-	40,795	18,334	22,461	20,000	21,555	89.26%
Other Planning Fees	-	-	-	8,100	3,667	4,433	4,000	13,094	-38.14%
CAMA Fees	160	-	160	2,800	1,375	1,425	1,500	2,580	8.53%
Homeowner Recovery Fees	-	-	-	49	92	(43)	100	70	-30.00%
Encroachment Fee	-	-	-	9,739	-	9,739	-	-	-
Taxi Ordinance Fees	-	-	-	85	275	(190)	300	75	13.33%
A/C Boarding & Rabies Vac	(160)	-	(160)	3,182	1,980	1,202	2,150	3,340	-4.73%
Dog Licenses	-	-	-	695	917	(222)	1,000	613	13.38%
Court Cost & Fees	166	-	166	1,773	2,933	(1,160)	3,200	1,668	6.27%
Finger Print/buy gold Fees	-	-	-	930	917	13	1,000	1,252	-25.72%
Purchases For Resale	(2,294)	-	(2,294)	127,994	150,040	(22,046)	175,680	97,802	30.87%
Interest Income	30	-	30	1,045,804	366,667	679,137	400,000	499,488	109.38%
Mkt adj on Investments	-	-	-	(798,248)	-	(798,248)	-	-	-
Miscellaneous	2,740	-	2,740	87,865	27,163	60,702	50,000	76,253	15.23%
Sale of Fixed Assets	(450)	-	(450)	113,218	18,334	94,884	20,000	65,625	72.52%
Rental Income	-	-	-	188,089	163,459	24,630	178,319	169,217	11.15%
Contributions	-	-	-	600	600	-	600	1,083	-44.60%
Lease/ Note Proceeds	-	-	-	2,018,473	-	2,018,473	2,018,473	2,054,744	-
Insurance Proceeds	-	-	-	24,669	-	24,669	9,010	32,974	-25.19%
Water Fund Transfer	-	-	-	522,674	522,674	-	522,674	533,020	-1.94%
CRF Transfer	-	-	-	-	-	-	-	-	0.00%
Grants & Restricted	-	-	-	573,176	23,238	549,938	25,738	841,383	-31.88%
Lease/SBITA financing	-	-	-	113,095	77,906	35,188	113,095	-	0.00%
ARP SRF transfer	-	-	-	-	-	-	-	2,363,588	-100.00%
Total Revenues	\$ 1,323,171	1,124,126	\$ 199,045	\$ 27,407,224	21,874,110	\$ 5,533,114	\$ 26,177,708	\$ 26,598,445	3.04%
Prior YTD	\$ 2,487,628	\$ 727,059	\$ 1,760,569	\$ 25,175,881	\$ 25,142,553	33,328	\$ 26,529,346		
**Total Month and YTD variances do NOT include Fund Bal Appropriation									
**Fund Balance Appropriated		302,405.25	(302,405)	-	992,050	99,050	3,628,863	-	0.00%



North Carolina
Total Retirement Plans



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

8/15/2024

92821 - TOWN OF KILL DEVIL HILLS
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
P.O. BOX 1719
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$120,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division
N.C. Department of State Treasurer

623_PENSPK



North Carolina
Total Retirement Plans

North Carolina Department of State Treasurer
Retirement Systems Division
3200 Atlantic Ave, Raleigh, NC 27604
1-877-NCSECURE (1-877-627-8287) toll-free • Fax (919) 855-5800
www.myncretirement.com

Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA



CONTRIBUTION-BASED BENEFIT CAP REPORT

Members Hired Before Jan 1, 2015	Agency	Member ID	Name
	92821-TOWN OF KILL DEVIL HILLS	[REDACTED]	[REDACTED]
		[REDACTED]	[REDACTED]

* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR