



# TOWN OF KILL DEVIL HILLS

Land Where Flight Began

MEMORANDUM

September 9, 2024

TO: Mayor and Board of Commissioners

FROM: Debora P. Díaz

REF: Monthly Report - July 2024

<b>Administration Department</b>			
<b>Administration Division</b>			
Metric	Current Month July 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Vacated (does not include temporary positions; figures based on "effective" date)	1	1	0
Personnel Grievances Filed	0	0	0
<b>Buildings and Grounds Division</b>			
B & G Maintenance Expenditures	\$0	\$0	\$800
Access/Recreation Facility Expenditures	\$0	\$0	\$0

<b>Tax and Finance Department</b>			
<b>Tax and Finance Division</b>			
Actual Revenues vs. Budget	Separate Report Attached		
<b>Management Information Services Division</b>			
Calls for Service	162	162	82
<b>Fleet Division</b>			
Number of Vehicle Work Orders	62	62	56
Outsourced Vehicle Repairs	\$2,500	\$2,500	\$850
In-shop Vehicle Repairs	\$15,320	\$15,320	\$17,858

<b>Planning and Inspections Department</b>			
Metric	Current Month July 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Site Inspections	501	501	540
Plans Reviewed	9	9	2
Grant Applications Completed	\$105,254.00	\$105,254.00	-
KDH PORTION (value applied for, not received)	\$27,326.00	\$27,326.00	-
Building Permits Issued	98	98	96
TOTAL Fees	\$22,259.10	\$22,259.10	\$16,325.95

<b>Police Department</b>			
Metric	Current Month July 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Dispatched Calls	1,569	1,569	1,902
Dispatched Calls per Patrol Officer	78	78	95
Self-Initiated Calls	862	862	1,181
UCR Part 1 Crimes	27	27	31
<b>Animal Control Division</b>			
Animal Impoundments	8	8	13
Civil Citations Issued	4	4	2
Non-dispatched Services	99	99	100

**Public Services Department**

**Water Division**

Metric	Current Month July 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Number of Water Taps Sold	9	9	0
Total # Work Orders Completed	277	277	279
Gallons Consumed	60,180,000	60,180,000	57,973,000

**Streets Division**

Asphalt Repair - Hot Mix (tons)	0	0	10
Asphalt Repair - Cold Patch (bags)	0	0	0

**Wastewater Division**

Total wastewater allocation sold (gallons)	0	0	360
Total wastewater allocation remaining (gallons) <small>(Residential and Commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 880; Commercial - 12,570)</small>		11,890	11,890

**Solid Waste Division**

This section reflects figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month June 2024	2024/2025 Fiscal Year to Date	2023/2024 Fiscal Year to Date
Outer Banks Hauling # of stops	(-) 30	977	1,070
Outer Banks Hauling - Tonnage	20.63	266.16	289.23
SW- Commercial -Trips to Dare County Transfer Station	79	771	751
SW - Commercial - Tonnage	535.41	5,134.61	5,238.31
Residential - Trips to Dare County Transfer Station	57	648	657
Residential - Tonnage	500.05	5,087.43	5,184.58
Recycling - Trips to Dare County Recycling Center	12	151	153
Recycling - Tonnage	15.99	225.56	244.18
White Goods / Metal Recycled - Trips to Dare County Recycling	7	59	64
White Goods / Metal Recycled - Tonnage	23.45	204.66	194.72
C & D - Trips to Stumpy Point Landfill	14	182	191
C & D - Tonnage	71.34	962.54	913.50

<b>Fire Department</b>			
Metric	Current Month July 2024	2024 YTD	2023 YTD
Total Number of Incidents	247	1,237	1,007
Total Number of Fires	6	30	24
Rescue & EMS	140	686	616
Hazardous Condition (no fire)	9	72	56
Service Call	26	193	110
Good Intent	30	140	108
False Alarm & False Call	36	115	92
Severe Weather/Natural Disaster	0	1	1
Average Response Time Overall	4:24 minutes	4:13 minutes	4:11 minutes
Average Response Time North of Colington Rd	3:52 minutes	3:42 minutes	3:40 minutes
Average Response Time South of Colington Rd	4:57 minutes	4:47 minutes	4:45 minutes
% 1st due Unit Arrival within 5 minutes Overall	68.59%	74.32%	77.00%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	87.18%	88.54%	88.43%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	50.00%	60.21%	65.14%
Training Hours	477	5,071	4,468
<b>Ocean Rescue Division</b>			
Ocean Rescue - Beach Population	356,064	*773,990	668,936
Ocean Rescue - Total Incidents	222	761	585
Ocean Rescue - Swimmer Assist/Rescues	59	92	139

Information reported above is calculated on the calendar year.

\* YTD Beach Population reflects a correction to the June 2024 monthly report.



# TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2024

Reporting Period: July 1, 2024 to July 31, 2024 (FY 2023-24)

OUR CASH IN RESERVES...		
CASH & INVESTMENTS BY FUND		
Balances on June 30, 2023 in whole dollars		
GENERAL FUND	June 2023	June 2024
Operating	\$ 23,444,644	\$ 26,072,926
Powell Bill	19,001	308,663
Designated Street CRF	732,244	2,746,202
Petty Cash	1,700	1,700
<b>TOTAL GENERAL FUND</b>	<b>\$ 24,197,589</b>	<b>\$ 29,129,491</b>
CAPITAL RESERVE FUNDS	June 2023	June 2024
Shoreline Accesses	\$ 212,153	\$ 326,688
Recreation	73,495	179,454
Beach Nourishment	3,708,238	4,886,801
Sidewalks	49,360	130,808
<b>TOTAL CAP RES FUNDS</b>	<b>\$ 4,043,246</b>	<b>\$ 5,523,751</b>
OTHER FUNDS	June 2023	June 2024
Equity Index Fund OPEB	\$ 340,856	\$ 476,540
ARP SRP	-	-
Beach Nourishment CPF	345,876	348,552
Fireman's Relief Fund	239,801	245,325
Water Enterprise	10,415,503	11,705,198
Water Cap Res Fund	228,341	85,045
WW Cap Reserve Fund	37,674	44,663
<b>TOTAL OTHER FUNDS</b>	<b>\$ 11,608,051</b>	<b>\$ 12,905,323</b>
<b>GRAND TOTAL-ALL FUNDS</b>	<b>\$ 39,848,886</b>	<b>\$ 47,558,565</b>

OUR CASH FLOWS...			
REVENUES & EXPENSES BY FUND		Comparison of FYTD %	
GENERAL FUND		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 33,800,474</b>	<b>\$ 32,720,666</b>
Revenues Fiscal Year to Date	\$ 27,732,008	82.05%	84.75%
Expenses & Enc FYTD	\$ 30,187,669	89.31%	92.26%
WATER ENTERPRISE FUND		<b>\$ 6,405,534</b>	<b>\$ 8,182,629</b>
Revenues Fiscal Year to Date	\$ 5,467,914	85.36%	66.82%
Expenses & Enc FYTD	\$ 5,338,407	83.34%	65.24%
WASTEWATER ENTERPRISE FUND		<b>\$ 230,470</b>	<b>\$ 231,547</b>
Revenues Fiscal Year to Date	\$ 191,392	83.04%	82.66%
Expenses & Enc FYTD	\$ 183,148	79.47%	79.10%

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Prior FY %	Current FY %	
<b>AD VALOREM PROPERTY TAX Incl MSD</b>			
<b>Fiscal Year Budget</b>	<b>\$ 10,105,752</b>	<b>\$ 11,352,809</b>	
Revenues this month	\$ 25,923	0.43%	0.23%
Revenues FYTD	\$ 11,541,402	101.97%	101.66%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 3,936,385</b>	<b>\$ 4,227,518</b>	
Revenues this month	\$ 294,852	11.12%	6.97%
Revenues FYTD	\$ 3,921,534	119.09%	92.76%
<b>OCCUPANCY TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 3,998,251</b>	<b>\$ 4,499,242</b>	
Revenues this month	\$ 312,203	12.13%	6.94%
Revenues FYTD	\$ 3,621,507	115.83%	80.49%
<b>LAND TRANSFER TAX</b>			
<b>Fiscal Year Budget</b>	<b>\$ 1,000,000</b>	<b>\$ 900,000</b>	
Revenues this month	\$ 256,388	60.36%	28.49%
Revenues FYTD	\$ 977,861	235.45%	108.65%
<b>BUILDING PERMIT FEES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 425,000</b>	<b>\$ 278,400</b>	
Revenues this month	\$ 450	0.00%	0.16%
Revenues FYTD	\$ 425,749	157.12%	152.93%
<b>INVESTMENT INCOME</b>			
<b>Fiscal Year Budget</b>	<b>\$ 125,000</b>	<b>\$ 400,000</b>	
Revenues this month	\$ 198,839	0.00%	49.71%
Revenues FYTD	\$ 1,045,803	81.01%	261.45%
<b>WATER ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 4,325,994</b>	<b>\$ 4,292,608</b>	
Revenues this month	\$ -	15.52%	0.00%
Revenues FYTD	\$ 4,558,326	114.28%	106.19%
WF System Dev Fees YTD	\$ 524,900		
<b>WASTEWTR ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>	<b>\$ 233,618</b>	<b>\$ 230,660</b>	
Revenues this month	\$ -	6.05%	0.00%
Revenues FYTD	\$ 186,036	85.53%	80.65%
WWF Sys Dev Fees YTD	\$ 4,662		

OUR PROPERTY VALUES...			
PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	\$ 205,701,889	0.240	\$ 493,685
All Oceanfront Property	\$0	0.320	\$ -
Non-Oceanfront Property	\$ -	0.320	\$ -
Total Town	\$ 2,798,463,827	0.320	\$ 8,955,084
** Does not include PP, Utilities, & MVT			

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	Fiscal Year 2024 Budget	This Month's Expenses	
	2024 Budget	June	YTD
Administration	\$ 1,567,160	\$ 1,137	\$ 1,390,057
Building & Grounds	3,156,872	10,476	2,504,871
Beach Nourishment	1,173,019	28	161,282
Tax & Finance	1,976,394	2,157	1,802,581
MIS	680,651	-	623,785
Fleet Maintenance	684,173	19,706	617,215
Planning	1,384,405	23	1,217,380
Police	5,330,952	646	4,705,793
Animal Control	209,818	26	206,248
Fire	4,293,472	584	3,221,691
Ocean Rescue	1,065,870	920	854,149
Streets	5,308,226	8,964	2,084,865
Powell Bill	329,403	-	17,735
Solid Waste	5,560,251	92,428	5,108,517
	<b>\$ 32,720,666</b>	<b>\$ 108,223</b>	<b>\$ 24,516,169</b>
% of Annual Budget Expended		0.33%	74.93%
<b>WATER ENTERPRISE FUND</b>			
Water Administration	\$ 1,626,263	\$ 1,400	\$ 1,515,011
Water Plant	1,823,401	138,468	1,722,483
Water Systems	4,732,965	1,386	1,909,979
	<b>\$ 8,182,629</b>	<b>\$ 141,254</b>	<b>\$ 5,147,473</b>
% of Annual Budget Expended		1.73%	62.91%
<b>WASTEWATER ENTERPRISE FUND</b>			
Wastewater Department	\$ 231,547	\$ 304	\$ 167,743
% of Annual Budget Expended		0.13%	72.44%

\*Negative amounts are due to inventory adjustments.

TOWN OF KILL DEVIL HILLS  
Actual Revenues Compared To Budget  
General Fund  
July 2024 (FY 2023-24)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment:	Prior YTD Actual	% incr (decr) cur/prior YTD
Prior Year Property Taxes	\$ 3,946	\$ -	\$ 3,946	\$ 22,462	\$ 30,000.00	\$ (7,538)	\$ 30,000	\$ 38,300	-41.35%
Current Year Property Taxes	21,977	20,000	1,977	10,610,347	10,394,258.00	216,089	10,414,258	9,375,887	13.17%
Current Year MSD Tax	1,782	-	1,782	509,206	497,053.00	12,153	497,053	506,501	0.53%
Motor Vehicle Taxes	41,857	36,786	5,071	443,083	404,712.00	38,371	441,498	362,752	22.14%
Tax Penalties and Interest	2,428	650	1,778	23,708	7,350.00	16,358	8,000	13,508	75.51%
Business Registration	-	-	-	6,688	8,000.00	(1,312)	8,000	7,268	-7.97%
Article 40 Sales Tax	42,396	48,471	(6,075)	487,815	440,481.57	47,333	535,795	433,599	12.50%
Article 42 Sales Tax	68,147	90,968	(22,821)	985,507	922,867.00	62,640	1,111,555	896,459	9.93%
1% Sales Tax	169,506	213,619	(44,113)	2,251,349	1,931,324.00	320,025	2,366,256	2,030,090	10.90%
MSD Sales Tax	14,802	17,844	(3,042)	196,862	178,224.00	18,638	213,912	179,085	9.93%
Occupancy Tax	312,203	337,500	(25,297)	3,621,507	3,421,335.00	200,172	4,499,242	3,350,041	8.10%
Land Transfer Tax	256,388	225,000	31,388	977,861	675,000.00	302,861	900,000	766,213	27.62%
Solid Waste Disposal Tax	-	-	-	4,644	3,975.00	669	5,300	4,712	-1.45%
Utilities/Gas Sales Tax	-	-	-	870,058	766,500.00	103,558	766,500	814,656	6.80%
Telecommunication Svc Tax	-	-	-	33,382	35,000.00	(1,618)	35,000	34,882	-4.30%
Video Programing Tax*	-	-	-	130,314	139,000.00	(8,686)	139,000	142,162	-8.33%
PEG Channel Support	-	-	-	25,766	26,000.00	(234)	26,000	25,600	0.65%
Wine & Beer Tax	-	-	-	38,182	30,000.00	8,182	30,000	35,266	8.27%
ABC Tax	-	-	-	31,302	29,000.00	2,302	29,000	28,808	8.66%
Mixed Beverage Tax	-	-	-	54,868	50,000.00	4,868	50,000	52,732	4.05%
Powell Bill	-	-	-	304,796	272,000.00	32,796	272,000	275,550	10.61%
Drug Reimb/forfeiture.	-	-	-	5,091	-	5,091	-	21,989	-76.85%
Building Permit Fees	-	-	-	358,291	229,167	129,124	250,000	418,563	-14.40%
Occupancy Permit & Fees	-	-	-	5,600	2,292	3,308	2,500	4,400	27.27%
Site Plan Review Fees	-	-	-	40,795	18,334	22,461	20,000	21,555	89.26%
Other Planning Fees	-	-	-	8,100	3,667	4,433	4,000	13,094	-38.14%
CAMA Fees	-	-	-	2,640	1,375	1,265	1,500	2,580	2.33%
Homeowner Recovery Fees	-	-	-	49	92	(43)	100	70	-30.00%
Encroachment Fee	-	-	-	9,739	-	9,739	-	-	-
Taxi Ordinance Fees	-	-	-	85	275	(190)	300	75	13.33%
A/C Boarding & Rabies Vac	-	-	-	3,342	1,980	1,362	2,150	3,340	0.06%
Dog Licenses	-	-	-	695	917	(222)	1,000	613	13.38%
Court Cost & Fees	-	-	-	1,607	2,933	(1,326)	3,200	1,668	-3.68%
Finger Print/buy gold Fees	-	-	-	930	917	13	1,000	1,252	-25.72%
Purchases For Resale	-	-	-	130,288	150,040	(19,752)	175,680	97,802	33.22%
Interest Income	198,839	-	198,839	1,045,774	366,667	679,107	400,000	499,488	109.37%
Mkt adj on Investments	(798,248)	-	(798,248)	(798,248)	-	(798,248)	-	-	-
Miscellaneous	248	-	248	85,125	27,163	57,962	50,000	76,253	11.64%
Sale of Fixed Assets	-	-	-	113,668	18,334	95,334	20,000	65,625	73.21%
Rental Income	-	-	-	188,089	163,459	24,630	178,319	169,217	11.15%
Contributions	-	-	-	600	600	-	600	1,083	-44.60%
Lease/ Note Proceeds	-	-	-	2,018,473	-	2,018,473	2,018,473	2,054,744	-
Insurance Proceeds	-	-	-	24,669	-	24,669	9,010	32,974	-25.19%
Water Fund Transfer	-	-	-	522,674	522,674	-	522,674	533,020	-1.94%
CRF Transfer	-	-	-	-	-	-	-	-	0.00%
Grants & Restricted	555	-	555	573,176	23,238	549,938	25,738	841,383	-31.88%
Lease/SBITA financing	-	-	-	113,095	77,906	35,188	113,095	-	0.00%
ARP SRF transfer	-	-	-	-	-	-	-	2,363,588	-100.00%
<b>Total Revenues</b>	<b>\$ 336,826</b>	<b>\$ 968,941</b>	<b>\$ (654,012)</b>	<b>\$ 26,084,053</b>	<b>21,874,110</b>	<b>\$ 4,209,943</b>	<b>\$ 26,177,708</b>	<b>\$ 26,598,445</b>	<b>-1.93%</b>
Prior YTD	\$ 2,487,628	\$ 727,059	\$ 1,760,569	\$ 25,175,881	\$ 25,142,553	33,328	\$ 26,529,346		
<b>**Total Month and YTD variances do NOT include Fund Bal Appropriation</b>									
<b>**Fund Balance Appropriated</b>		<b>302,405.25</b>	<b>(302,405)</b>	<b>-</b>	<b>992,050</b>	<b>99,050</b>	<b>3,628,863</b>	<b>-</b>	<b>0.00%</b>



**North Carolina**  
Total Retirement Plans



*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

7/18/2024

92821 - TOWN OF KILL DEVIL HILLS  
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR  
P.O. BOX 1719  
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$120,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division  
N.C. Department of State Treasurer

623\_PENSPK



**North Carolina**  
Total Retirement Plans

North Carolina Department of State Treasurer  
Retirement Systems Division  
3200 Atlantic Ave, Raleigh, NC 27604  
1-877-NCSECURE (1-877-627-3287) toll-free • Fax (919) 855-5800  
www.myncretirement.com

*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA



**CONTRIBUTION-BASED BENEFIT CAP REPORT**

	Agency	Member ID	Name
Members Hired Before Jan 1, 2015	92821-TOWN OF KILL DEVIL HILLS	<div style="background-color: black; height: 15px; width: 100%;"></div>	

\* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR