

TOWN OF KILL DEVIL HILLS

Land Where Flight Began



MEMORANDUM

July 8, 2024

TO: Mayor and Board of Commissioners

FROM: Debora P. Díaz

REF: Monthly Report - May 2024

Administration Department			
Administration Division			
Metric	Current Month May 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Vacated (does not include temporary positions; figures based on "effective" date)	0	6	4
Personnel Grievances Filed	0	0	0
Buildings and Grounds Division			
B & G Maintenance Expenditures	\$0	\$45,114	\$97,981
Access/Recreation Facility Expenditures	\$24,564	\$67,978	\$40,933
Tax and Finance Department			
Tax and Finance Division			
Actual Revenues vs. Budget	Separate Report Attached		
Management Information Services Division			
Calls for Service	132	944	745
Fleet Division			
Number of Vehicle Work Orders	56	567	626
Outsourced Vehicle Repairs	\$120	\$37,442	\$44,376
In-shop Vehicle Repairs	\$14,706	\$159,641	\$136,757

Planning and Inspections Department			
Metric	Current Month May 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Site Inspections	500	5,578	6,300
Plans Reviewed	6	80	89
Grant Applications Completed (Total)	-	-	-
KDH PORTION (value applied for, not received)	-	-	-
Building Permits Issued	144	1,057	1,156
TOTAL Fees	\$37,014.95	\$375,138.76	\$415,198.27

Police Department			
Metric	Current Month May 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Dispatched Calls	1,543	17,025	16,749
Dispatched Calls per Patrol Officer	77	850	839
Self-Initiated Calls	946	11,893	11,604
UCR Part 1 Crimes	29	253	296
Animal Control Division			
Animal Impoundments	2	73	92
Civil Citations Issued	3	43	22
Non-dispatched Services	78	920	877

Public Services Department

Water Division

Metric	Current Month May 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Number of Water Taps Sold	6	38	61
Total # Work Orders Completed	211	2,989	2,780
Gallons Consumed	43,527,000	399,347,000	396,279,000

Streets Division

Asphalt Repair - Hot Mix (tons)	0	20	10
Asphalt Repair - Cold Patch (bags)	21	34	18

Wastewater Division

Total wastewater allocation sold	0	360	360
Total wastewater allocation remaining (gallons) <small>(Residential and Commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 880; Commercial - 12,570)</small>		11,890	12,250

Solid Waste Division

This section reflects figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month April 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Outer Banks Hauling # of stops	(+) 14	1,001	1,061
Outer Banks Hauling - Tonnage	23.34	226.27	233.46
SW- Commercial -Trips to Dare County Transfer Station	75	624	603
SW - Commercial - Tonnage	452.78	4,108.32	4,141.84
Residential - Trips to Dare County Transfer Station	62	524	527
Residential - Tonnage	450.26	4,068.67	4,117.29
Recycling - Trips to Dare County Recycling Center	13	122	122
Recycling - Tonnage	13.14	173.79	189.34
White Goods / Metal Recycled - Trips to Dare County Recycling	5	46	51
Tonnage	18.27	157.20	157.23
Landfill	24	149	152
C & D - Tonnage	120.12	784.01	724.92

Fire Department

Metric	Current Month May 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Total Number of Incidents	187	766	651
Total Number of Fires	0	22	20
Rescue & EMS	101	426	383
Hazardous Condition (no fire)	10	47	38
Service Call	40	134	78
Good Intent	16	77	71
False Alarm & False Call	20	60	61
Severe Weather/Natural Disaster	0	0	0
Average Response Time Overall	3:57 minutes	4:35 minutes	4:07 minutes
Average Response Time North of Colington Rd	3:20 minutes	3:41 minutes	3:35 minutes
Average Response Time South of Colington Rd	5:20 minutes	4:47 minutes	4:39 minutes
% 1st due Unit Arrival within 5 minutes Overall	81.05%	74.62%	78.06%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	91.94%	87.95%	89.70%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	60.61%	61.07%	66.28%
Training Hours	1,670	4,071	3,642
Ocean Rescue Division			
Ocean Rescue - Beach Population	103,858	135,910	118,726
Ocean Rescue - Total Incidents	36	52	19
Assist/Rescues	7	8	8



TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2024

Reporting Period: May 1, 2024 to May 31, 2024

OUR CASH IN RESERVES...		
CASH & INVESTMENTS BY FUND		
<i>Balances on May 31, 2024 in whole dollars</i>		
GENERAL FUND	May 2023	May 2024
Operating	\$ 25,693,070	\$ 23,657,100
Powell Bill	22,165	313,886
Designated Street CRF	931,801	2,798,237
Petty Cash	1,700	1,700
TOTAL GENERAL FUND	\$ 26,648,736	\$ 26,770,923
CAPITAL RESERVE FUNDS	May 2023	May 2024
Shoreline Accesses	\$ 220,030	\$ 331,947
Recreation	76,101	182,343
Beach Nourishment	3,845,925	4,965,457
Sidewalks	162,871	132,913
TOTAL CAP RES FUNDS	\$ 4,304,927	\$ 5,612,660
OTHER FUNDS	May 2023	May 2024
Equity Index Fund OPEB	\$ 275,652	\$ 466,161
Beach Nourishment CPF	328,205	355,798
Fireman's Relief Fund	250,151	250,425
Water Enterprise	10,938,497	11,842,831
Water Cap Res Fund	208,197	50,300
WW Cap Reserve Fund	39,300	45,282
TOTAL OTHER FUNDS	\$ 12,040,002	\$ 13,010,797
GRAND TOTAL-ALL FUNDS	\$ 42,993,665	\$ 45,394,380

OUR CASH FLOWS...			
REVENUES & EXPENSES BY FUND		Comparison of FYTD %	
GENERAL FUND		Prior FYTD %	Current FYTD %
Fiscal Year Budget		\$ 33,670,690	\$ 32,595,967
Revenues Fiscal Year to Date	\$ 22,292,966	78.70%	68.39%
Expenses & Enc FYTD	\$ 21,220,275	84.98%	65.10%
Encumbrances	\$ 5,750,972		
WATER ENTERPRISE FUND			
Fiscal Year Budget		\$ 6,391,985	\$ 8,182,629
Revenues Fiscal Year to Date	\$ 5,543,965	85.22%	67.75%
Expenses & Enc FYTD	\$ 4,663,455	79.16%	56.99%
Encumbrances	\$ 2,497,701		
WASTEWATER ENTERPRISE FUND			
Fiscal Year Budget		\$ 230,470	\$ 231,547
Revenues Fiscal Year to Date	\$ 146,276	66.68%	63.17%
Expenses & Enc FYTD	\$ 157,581	59.02%	68.06%
Encumbrances	\$ 11,305		

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Prior FY %	Current FY %	
AD VALOREM PROPERTY TAX Incl MSD			
Fiscal Year Budget	\$ 10,105,752	\$ 11,352,809	
Revenues this month	\$ 83,318	0.92%	2.31%
Revenues FYTD	\$ 11,445,474	101.33%	98.43%
SALES & USE TAX			
Fiscal Year Budget	\$ 3,936,385	\$ 4,227,518	
Revenues this month	\$ 230,935	5.52%	5.46%
Revenues FYTD	\$ 3,327,381	82.50%	78.71%
OCCUPANCY TAX			
Fiscal Year Budget	\$ 3,998,251	\$ 4,499,242	
Revenues this month	\$ 132,411	3.16%	2.94%
Revenues FYTD	\$ 3,125,674	77.76%	69.47%
LAND TRANSFER TAX			
Fiscal Year Budget	\$ 1,000,000	\$ 900,000	
Revenues this month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 721,473	76.62%	80.16%
BUILDING PERMIT FEES			
Fiscal Year Budget	\$ 425,000	\$ 250,000	
Revenues this month	\$ 35,239	6.33%	14.10%
Revenues FYTD	\$ 331,528	92.59%	132.61%
INVESTMENT INCOME			
Fiscal Year Budget	\$ 125,000	\$ 400,000	
Revenues this month	\$ 66,001	37.36%	16.50%
Revenues FYTD	\$ 716,787	317.53%	179.20%
WATER ENTERPRISE FUND CUSTOMER-BASED REVENUES			
Fiscal Year Budget	\$ 4,685,892	\$ 4,292,608	
Revenues this month	\$ 487,186	10.12%	11.35%
Revenues FYTD	\$ 4,083,407	84.79%	95.13%
WF System Dev Fees YTD	\$ 488,900		
WASTEWTR ENTERPRISE FUND CUSTOMER-BASED REVENUES			
Fiscal Year Budget	\$ 230,470	\$ 231,547	
Revenues this month	\$ 7,535	3.93%	3.25%
Revenues FYTD	\$ 145,288	64.47%	62.75%
WWF Sys Dev Fees YTD	\$ 4,662		

OUR PROPERTY VALUES...			
PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	\$ 211,342,002	0.240	\$ 507,221
Total Town	\$ 2,959,425,283	0.355	\$ 10,505,960
** Does not include PP, Utilities, & MVT			

EXPENDITURES AT A GLANCE...				
GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses			
	Fiscal Year 2024 Budget	This Month's Expenses May	YTD	
Administration	\$ 1,538,660	\$ 122,889	\$ 1,221,350	
Building & Grounds	3,150,129	711,394	2,341,078	
Beach Nourishment	1,173,019	354	156,917	
Tax & Finance	1,976,394	102,343	1,662,374	
MIS	680,651	140,282	544,586	
Fleet Maintenance	632,173	44,682	517,001	
Planning	1,384,405	94,064	990,049	
Police	5,294,496	404,260	4,159,555	
Animal Control	209,818	16,005	179,996	
Fire	4,293,472	242,056	2,828,957	
Ocean Rescue	1,065,870	68,651	546,033	
Streets	5,308,226	86,047	1,860,947	
Powell Bill	329,403	4,154	17,481	
Solid Waste	5,559,251	526,359	4,193,951	
	\$ 32,595,967	\$ 2,563,540	\$ 21,220,275	
% of Annual Budget Expended		7.86%	65.10%	
WATER ENTERPRISE FUND				
Water Administration	\$ 1,626,263	\$ 73,715	\$ 1,411,616	
Water Plant	1,823,401	142,864	1,425,172	
Water Systems	4,732,965	137,051	1,826,667	
	\$ 8,182,629	\$ 353,630	\$ 4,663,455	
% of Annual Budget Expended		4.32%	56.99%	
WASTEWATER ENTERPRISE FUND				
Wastewater Department	\$ 231,547	\$ 30,524	\$ 146,276	
% of Annual Budget Expended		13.18%	63.17%	

TOWN OF KILL DEVIL HILLS
Actual Revenues Compared To Budget
General Fund
MAY 2024 (FY 2023-24)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment:	Prior YTD Actual	% incr (decr) cur/prior YTD
Prior Year Property Taxes	\$ 1,485	\$ 2,500	\$ (1,015)	\$ 18,097	\$ 27,500	\$ (9,403)	\$ 30,000	\$ 36,894	-50.95%
Current Year Property Taxes	42,195	33,000	9,195	10,575,196	10,369,258	205,938	10,414,258	9,357,899	13.01%
Current Year MSD Tax	6,249	-	6,249	507,424	497,053	10,371	497,053	506,448	0.19%
Motor Vehicle Taxes	34,874	36,792	(1,918)	362,854	367,920	(5,066)	441,498	327,216	10.89%
Tax Penalties and Interest	1,302	650	652	20,207	6,700	13,507	8,000	12,031	67.95%
Business Registration	3,200	-	3,200	6,632	8,000	(1,368)	8,000	7,018	-5.49%
Article 40 Sales Tax	38,236	37,892	344	398,683	391,371	7,312	535,795	387,411	2.91%
Article 42 Sales Tax	47,998	49,582	(1,584)	852,026	854,905	(2,879)	1,111,555	833,405	2.23%
1% Sales Tax	133,108	134,301	(1,193)	1,909,637	1,752,248	157,389	2,366,256	1,862,527	2.53%
MSD Sales Tax	11,593	17,844	(6,251)	167,035	160,380	6,655	213,912	164,332	1.64%
Occupancy Tax	132,411	112,500	19,911	3,125,674	3,196,335	(70,661)	4,499,242	3,109,024	0.54%
Land Transfer Tax	-	-	-	721,473	675,000	46,473	900,000	766,213	-5.84%
Solid Waste Disposal Tax	1,489	1,325	164	4,644	3,975	669	5,300	4,712	-
Utilities/Gas Sales Tax	-	-	-	616,952	574,875	42,077	766,500	592,735	4.09%
Telecommunication Svc Tax	-	-	-	25,096	26,250	(1,154)	35,000	26,267	-4.46%
Video Programing Tax*	-	-	-	98,347	104,250	(5,903)	139,000	107,237	-8.29%
PEG Channel Support	-	-	-	19,314	-	19,314	-	19,190	0.65%
Wine & Beer Tax	38,182	30,000	8,182	38,182	30,000	8,182	30,000	35,266	-
ABC Tax	-	-	-	30,315	21,750	8,565	29,000	27,500	10.24%
Mixed Beverage Tax	-	-	-	47,944	37,500	10,444	50,000	45,814	4.65%
Powell Bill	-	-	-	304,796	272,000	32,796	272,000	275,550	10.61%
Drug Reimb/forfeiture.	2	-	2	5,035	-	5,035	-	21,889	-77.00%
Building Permit Fees	35,239	20,833	14,406	331,528	229,167	102,361	250,000	393,503	-15.75%
Occupancy Permit & Fees	750	208	542	5,250	2,292	2,958	2,500	4,100	28.05%
Site Plan Review Fees	1,025	1,666	(641)	39,260	18,334	20,926	20,000	17,445	125.05%
Other Planning Fees	100	333	(233)	7,450	3,667	3,783	4,000	13,019	-42.78%
CAMA Fees	470	125	345	2,540	1,375	1,165	1,500	2,480	2.42%
Homeowner Recovery Fees	4	8	(4)	43	92	(49)	100	65	-33.85%
Encroachment Fee	-	-	-	6,410	-	6,410	-	-	-
Taxi Ordinance Fees	-	25	(25)	85	275	(190)	300	75	13.33%
A/C Boarding & Rabies Vac	-	180	(180)	2,775	1,980	795	2,150	3,076	-9.79%
Dog Licenses	23	83	(60)	623	917	(295)	1,000	550	13.18%
Court Cost & Fees	217	267	(50)	1,402	2,933	(1,531)	3,200	1,552	-9.69%
Finger Print/buy gold Fees	50	83	(33)	906	917	(11)	1,000	1,192	-23.99%
Purchases For Resale	20,327	13,640	6,687	117,425	150,040	(32,615)	163,680	89,786	30.78%
Interest Income	66,001	33,333	32,668	716,787	366,667	350,120	400,000	396,912	80.59%
Mkt adj on Investments	-	-	-	-	-	-	-	-	-
Miscellaneous	8,884	1,833	7,051	73,699	20,163	53,536	50,000	48,265	52.70%
Sale of Fixed Assets	49,788	1,666	48,122	113,668	18,334	95,334	20,000	52,141	118.00%
Rental Income	15,868	14,860	1,008	171,021	163,459	7,562	178,319	148,208	15.39%
Contributions	-	-	-	600	-	600	600	463	29.59%
Lease/ Note Proceeds	-	-	-	-	-	-	2,018,473	2,054,744	-
Insurance Proceeds	-	-	-	5,902	-	5,902	-	32,974	-82.10%
Water Fund Transfer	-	-	-	522,674	522,674	-	522,674	533,020	-1.94%
CRF Transfer	-	-	-	-	-	-	-	-	0.00%
Grants & Restricted	-	-	-	239,452	12,200	227,252	23,238	841,383	-71.54%
Lease/SBITA financing	77,906	-	77,906	77,906	-	77,906	-	-	0.00%
ARP SRF transfer	-	-	-	-	-	-	77,906	2,363,588	-100.00%
Total Revenues	\$ 768,976	\$ 545,529	\$ 223,446	\$ 22,292,966	20,892,756	\$ 1,400,211	\$ 26,093,009	\$ 25,525,117	-12.66%
Prior YTD	\$ 1,537,640	\$ 497,413	\$ 1,040,227	\$ 25,525,117	\$ 21,895,678	3,629,439	\$ 28,282,452		

**Total Month and YTD variances do NOT include Fund Bal Appropriation

**Fund Balance Appropriated 299,071.92 (299,072) - 992,050 99,050 3,588,863 - 0.00%



North Carolina
Total Retirement Plans



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

5/16/2024

92821 - TOWN OF KILL DEVIL HILLS
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
P.O. BOX 1719
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$120,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division
N.C. Department of State Treasurer

623_PENSPK



North Carolina
Total Retirement Plans

North Carolina Department of State Treasurer
Retirement Systems Division
3200 Atlantic Ave, Raleigh, NC 27604
1-877-NCSECURE (1-877-627-9287) toll-free • Fax (919) 855-5800
www.myncretirement.com

Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA



CONTRIBUTION-BASED BENEFIT CAP REPORT

Members Hired Before Jan 1, 2015	Agency	Member ID	Name
	92821-TOWN OF KILL DEVIL HILLS	[REDACTED]	[REDACTED]
		[REDACTED]	[REDACTED]

* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR