

**TOWN OF KILL DEVIL HILLS**

*LAND WHERE FLIGHT BEGAN*



MEMORANDUM

June 10, 2024

TO: Mayor and Board of Commissioners

FROM: Debora P. Díaz 

REF: Monthly Report - April 2024

<b>Administration Department</b>			
Administration Division			
Metric	Current Month April 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Personnel Turnover/Positions Vacated (does not include temporary positions; figures based on "effective" date)	2	6	3
Personnel Grievances Filed	0	0	0
Buildings and Grounds Division			
B & G Maintenance Expenditures	\$4,260	\$45,114	\$96,131
Access/Recreation Facility Expenditures	\$1,903	\$43,414	\$40,438

<b>Tax and Finance Department</b>			
Tax and Finance Division			
Actual Revenues vs. Budget	Separate Report Attached		
Management Information Services Division			
Calls for Service	115	804	682
Fleet Division			
Number of Vehicle Work Orders	52	511	562
Outsourced Vehicle Repairs	\$8,323	\$37,323	\$44,376
In-shop Vehicle Repairs	\$7,576	\$144,936	\$126,811

<b>Planning and Inspections Department</b>			
Metric	Current Month April 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Site Inspections	571	5,078	5,678
Plans Reviewed	10	74	84
Grant Applications Completed (Total)	-	-	-
KDH PORTION (value applied for, not received)	-	-	-
Building Permits Issued	108	913	1,016
TOTAL Fees	\$25,913.55	\$338,123.81	\$387,365.22

<b>Police Department</b>			
Metric	Current Month April 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Dispatched Calls	1,540	15,482	15,159
Dispatched Calls per Patrol Officer	77	773	759
UCR Part 1 Crimes	18	224	277
Self-Initiated Calls	1,132	10,947	10,460
Police Department - Animal Control Division			
Animal Impoundments	10	71	75
Civil Citations Issued	4	40	15
Non-dispatched Services	79	842	762

Public Services Department			
Utilities Division - Water			
Metric	Current Month April 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Number of Water Taps Sold	2	32	59
Total # Work Orders Completed	235	2,778	2,468
Gallons Consumed	34,281,000	355,820,000	354,861,000
Utilities Division - Streets			
Asphalt Repair - Hot Mix (tons)	0	20	10
Asphalt Repair - Cold Patch (bags)	1	14	18
Utilities Division - Wastewater			
Total wastewater allocation sold (gallons)	0	360	360
Total wastewater allocation remaining (gallons) (residential and commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 800; Commercial - 12,750)		11,890	12,250
Utilities Division - Solid Waste			
This section will reflect figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month March 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Outer Banks Hauling # of stops	(-) 10	987	1,057
Outer Banks Hauling - Tonnage	18.68	202.93	213.79
SW- Commercial -Trips to Dare County Transfer Station	55	549	533
SW - Commercial - Tonnage	343.05	3,655.54	3,728.04
Residential - Trips to Dare County Transfer Station	36	462	473
Residential - Tonnage	299.75	3,618.41	3,699.45
Recycling - Trips to Dare County Recycling Center	12	109	109
Recycling - Tonnage	14.50	160.65	173.00
White Goods/ Metal Recycled - Trips to Dare County Recycling	3	41	46
White Goods//Metal Recycled - Tonnage	10.82	138.93	138.69
C & D - Trips to Stumpy Point Landfill	15	125	136
C & D - Tonnage	84.79	663.89	649.69

<b>Fire Department</b>			
Metric	Current Month April 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Total Number of Incidents	166	579	487
Total Number of Fires	9	22	13
Rescue & EMS	91	325	287
Hazardous Condition (no fire)	6	37	32
Service Call	38	94	60
Good Intent	14	61	48
False Alarm & False Call	8	40	47
Severe Weather/Natural Disaster	0	0	0
Average Response Time Overall	4:17 minutes	4:16 minutes	4:03 minutes
Average Response Time North of Colington Rd	3:47 minutes	3:46 minutes	3:31 minutes
Average Response Time South of Colington Rd	4:51 minutes	4:42 minutes	4:36 minutes
% 1st due Unit Arrival within 5 minutes Overall	75.00%	73.02%	78.95%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	89.74%	86.95%	89.91%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	57.58%	61.19%	68.27%
Training Hours	528	2,401	3,058

<b>Ocean Rescue</b>			
Ocean Rescue - Beach Population	27,000	32,052	28,711
Ocean Rescue - Total Incidents	10	16	4
Ocean Rescue - Swimmer Assist/Rescues	1	1	0

Information reported above is calculated on the calendar year.



# TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2024

Reporting Period: April 1, 2024 to April 30, 2024

## OUR CASH IN RESERVES...

### CASH & INVESTMENTS BY FUND

Balances on April 30, 2024 in whole dollars

GENERAL FUND	Apr 2023	Apr 2024
Operating	\$ 26,789,809	\$ 27,897,059
Powell Bill	26,696	317,380
Designated Street CRF	539,359	436,741
Petty Cash	1,700	1,700
<b>TOTAL GENERAL FUND</b>	<b>\$ 27,357,564</b>	<b>\$ 28,652,880</b>
CAPITAL RESERVE FUNDS	Apr 2023	Apr 2024
Shoreline Accesses	\$ 219,675	\$ 331,249
Recreation	76,101	181,959
Beach Nourishment	3,839,715	4,955,018
Sidewalks	260,261	132,634
<b>TOTAL CAP RES FUNDS</b>	<b>\$ 4,395,752</b>	<b>\$ 5,600,860</b>
OTHER FUNDS	Apr 2023	Apr 2024
Equity Index Fund OPEB	\$ 275,652	\$ 447,835
ARP SRF	402,508	-
Beach Nourishment CPF	329,956	355,798
Fireman's Relief Fund	249,747	250,425
Water Enterprise	10,790,336	11,393,413
Water Cap Res Fund	924,276	559,852
WW Cap Reserve Fund	39,236	45,282
<b>TOTAL OTHER FUNDS</b>	<b>\$ 13,011,711</b>	<b>\$ 13,052,605</b>
<b>GRAND TOTAL-ALL FUNDS</b>	<b>\$ 44,765,027</b>	<b>\$ 47,306,345</b>

## OUR CASH FLOWS...

### REVENUES & EXPENSES BY FUND

Comparison of FYTD %

GENERAL FUND		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 32,995,727</b>	<b>\$ 29,921,248</b>
Revenues Fiscal Year to Date	\$ 21,523,990	75.65%	71.94%
Expenses FYTD	\$ 18,656,735	66.97%	62.35%
Encumb	\$ 2,985,382		
WATER ENTERPRISE FUND		<b>\$ 5,657,570</b>	<b>\$ 5,688,809</b>
Revenues Fiscal Year to Date	\$ 4,011,520	74.56%	70.52%
Expenses FYTD	\$ 4,309,825	47.84%	75.76%
Encumb	\$ 222,693		
WASTEWATER ENTERPRISE FUND		<b>\$ 230,470</b>	<b>\$ 231,547</b>
Revenues Fiscal Year to Date	\$ 139,855	62.56%	60.40%
Expenses FYTD	\$ 115,752	56.31%	49.99%
Encumb	\$ 21,187		

## SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Comparison of FY %			
		Prior FY %	Current FY %
<b>AD VALOREM PROPERTY TAX Incl MSD</b>			
<b>Fiscal Year Budget</b>		<b>\$ 10,105,752</b>	<b>\$ 11,352,809</b>
Revenues this month	\$ 187,430	0.89%	2.31%
Revenues FYTD	\$ 11,362,156	100.41%	98.43%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>		<b>\$ 3,936,385</b>	<b>\$ 4,227,518</b>
Revenues this month	\$ 251,614	6.66%	5.95%
Revenues FYTD	\$ 3,096,446	76.98%	73.25%
<b>OCCUPANCY TAX</b>			
<b>Fiscal Year Budget</b>		<b>\$ 3,998,251</b>	<b>\$ 4,499,242</b>
Revenues this month	\$ 83,898	2.35%	1.86%
Revenues FYTD	\$ 2,993,263	74.60%	66.53%
<b>LAND TRANSFER TAX</b>			
<b>Fiscal Year Budget</b>		<b>\$ 1,000,000</b>	<b>\$ 900,000</b>
Revenues this month	\$ 249,430	23.06%	27.71%
Revenues FYTD	\$ 721,473	76.62%	80.16%
<b>BUILDING PERMIT FEES</b>			
<b>Fiscal Year Budget</b>		<b>\$ 425,000</b>	<b>\$ 250,000</b>
Revenues this month	\$ 24,013	4.24%	9.61%
Revenues FYTD	\$ 296,289	86.26%	118.52%
<b>INVESTMENT INCOME</b>			
<b>Fiscal Year Budget</b>		<b>\$ 125,000</b>	<b>\$ 400,000</b>
Revenues this month	\$ 134,066	80.08%	33.52%
Revenues FYTD	\$ 650,786	280.17%	162.70%
<b>WATER ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>		<b>\$ 4,685,892</b>	<b>\$ 4,292,608</b>
Revenues this month	\$ 241,418	4.76%	5.62%
Revenues FYTD	\$ 3,596,221	74.67%	83.78%
WF System Dev Fees YTD	\$ 440,900		
<b>WASTEWTR ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>		<b>\$ 230,470</b>	<b>\$ 231,547</b>
Revenues this month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 137,753	60.54%	59.49%
WWF Sys Dev Fees YTD	\$ 4,662		

## OUR PROPERTY VALUES...

PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	\$ 211,342,002	0.240	\$ 507,221
Total Town	\$ 2,959,425,283	0.355	\$ 10,505,960
** Does not include PP, Utilities, & MVT			

## EXPENDITURES AT A GLANCE...

GENERAL FUND DEPARTMENTS	Comparison of Monthly Expenses		
	Fiscal Year 2024 Budget	This Month's Expenses	
		Apr	YTD
Administration	\$ 1,538,661	79,336	\$ 1,098,461
Building & Grounds	3,150,129	159,309	1,629,684
Beach Nourishment	1,173,019	8	156,563
Tax & Finance	1,976,394	117,345	1,560,031
MIS	602,744	27,115	404,304
Fleet Maintenance	632,173	49,265	472,319
Planning	1,384,405	79,398	895,985
Police	5,294,496	344,976	3,755,295
Animal Control	209,818	12,471	163,991
Fire	4,293,472	268,254	2,586,901
Ocean Rescue	1,065,870	20,537	477,382
Streets	2,768,816	140,751	1,774,900
Powell Bill	272,000	493	13,327
Solid Waste	5,559,251	430,351	3,667,592
	<b>\$ 29,921,248</b>	<b>\$ 1,729,609</b>	<b>\$ 18,656,735</b>
% of Annual Budget Expended		5.78%	62.35%
WATER ENTERPRISE FUND			
Water Administration	\$ 1,626,263	\$ 55,363	\$ 1,337,901
Water Plant	1,823,401	97,658	1,282,308
Water Systems	2,239,145	102,148	1,689,616
	<b>\$ 5,688,809</b>	<b>\$ 255,169</b>	<b>\$ 4,309,825</b>
% of Annual Budget Expended		4.49%	75.76%
WASTEWATER ENTERPRISE FUND			
Wastewater Department	\$ 231,547	\$ 10,863	\$ 115,752
% of Annual Budget Expended		4.69%	49.99%

TOWN OF KILL DEVIL HILLS  
Actual Revenues Compared To Budget  
General Fund  
APRIL 2024 (FY 2023-24)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment:	Prior YTD Actual	% incr (decr) cur/prior YTD
Prior Year Property Taxes	\$ 589	\$ 2,500	\$ (1,911)	\$ 16,612	\$ 25,000	\$ (8,388)	\$ 30,000	\$ 19,903	-16.53%
Current Year Property Taxes	137,126	112,000	25,126	10,533,001	10,336,258	196,743	10,414,258	9,328,704	12.91%
Current Year MSD Tax	12,583	-	12,583	501,175	497,053	4,122	497,053	494,938	1.26%
Motor Vehicle Taxes	37,721	36,792	929	327,980	331,128	(3,148)	441,498	296,434	10.64%
Tax Penalties and Interest	5,588	650	4,938	18,905	6,050	12,855	8,000	7,153	164.28%
Business Registration	75	-	75	3,432	8,000	(4,568)	8,000	6,893	-50.21%
Article 40 Sales Tax	39,469	38,921	548	360,448	353,479	6,969	535,795	353,710	1.90%
Article 42 Sales Tax	54,666	54,352	314	804,028	805,323	(1,295)	1,111,555	785,910	2.31%
1% Sales Tax	144,848	143,361	1,487	1,776,529	1,617,947	158,582	2,366,256	1,737,278	2.26%
MSD Sales Tax	12,631	17,844	(5,213)	155,442	142,536	12,906	213,912	153,329	1.38%
Occupancy Tax	83,898	112,500	(28,602)	2,993,263	3,083,835	(90,572)	4,499,242	2,982,736	0.35%
Land Transfer Tax	249,430	225,000	24,430	721,473	675,000	46,473	900,000	766,213	-5.84%
Solid Waste Disposal Tax	-	-	-	3,155	2,650	505	5,300	3,224	-
Utilities/Gas Sales Tax	-	-	-	616,952	574,875	42,077	766,500	592,735	4.09%
Telecommunication Svc Tax	-	-	-	25,096	26,250	(1,154)	35,000	26,267	-4.46%
Video Programing Tax*	-	-	-	98,347	104,250	(5,903)	139,000	107,237	-8.29%
PEG Channel Support	-	-	-	19,314	-	19,314	-	19,190	0.65%
Wine & Beer Tax	-	-	-	-	-	-	30,000	-	-
ABC Tax	-	7,250	(7,250)	30,315	21,750	8,565	29,000	27,500	10.24%
Mixed Beverage Tax	-	12,500	(12,500)	47,944	37,500	10,444	50,000	45,814	4.65%
Powell Bill	-	-	-	304,796	272,000	32,796	272,000	275,550	10.61%
Drug Reimb/forfeiture.	2	-	2	5,033	-	5,033	-	21,682	-76.79%
Building Permit Fees	24,013	20,833	3,180	296,289	208,334	87,955	250,000	366,620	-19.18%
Occupancy Permit & Fees	450	209	241	4,500	2,084	2,416	2,500	3,800	18.42%
Site Plan Review Fees	1,450	1,666	(216)	38,235	16,668	21,567	20,000	16,795	127.66%
Other Planning Fees	1,375	333	1,042	7,350	3,334	4,016	4,000	12,819	-42.66%
CAMA Fees	100	125	(25)	2,070	1,250	820	1,500	2,020	2.48%
Homeowner Recovery Fees	2	8	(6)	39	84	(45)	100	62	-37.10%
Encroachment Fee	-	-	-	6,410	-	6,410	-	-	-
Taxi Ordinance Fees	5	25	(20)	85	250	(165)	300	70	21.43%
A/C Boarding & Rabies Vac	457	180	277	2,775	1,800	975	2,150	2,219	25.06%
Dog Licenses	45	83	(38)	600	834	(235)	1,000	500	19.90%
Court Cost & Fees	237	267	(30)	1,185	2,666	(1,481)	3,200	1,387	-14.59%
Finger Print/buy gold Fees	230	83	147	856	834	22	1,000	1,170	-26.84%
Purchases For Resale	7,491	13,640	(6,149)	97,098	136,400	(39,302)	163,680	82,604	17.55%
Interest Income	134,066	33,333	100,733	650,786	333,334	317,452	400,000	350,215	85.82%
Mkt adj on Investments	-	-	-	-	-	-	-	-	-
Miscellaneous	4,873	1,833	3,040	64,815	18,330	46,485	50,000	43,758	48.12%
Sale of Fixed Assets	56,542	1,666	54,876	63,880	16,668	47,212	20,000	52,141	22.51%
Rental Income	15,798	14,860	938	155,153	148,599	6,554	178,319	114,898	35.04%
Contributions	25	-	25	600	-	600	600	463	29.59%
Lease/ Note Proceeds	-	-	-	-	-	-	2,018,473	2,054,744	-
Insurance Proceeds	-	-	-	5,902	-	5,902	-	26,331	-77.58%
Water Fund Transfer	-	-	-	522,674	522,674	-	522,674	-	-
CRF Transfer	-	-	-	-	-	-	-	-	-
Grants & Restricted	207,068	-	207,068	239,451	12,200	227,251	23,238	841,383	-71.54%
Powell Bill Appropriation	-	-	-	-	-	-	-	-	0.00%
ARP SRF Transfer	-	-	-	-	-	-	-	1,961,080	-
Total Revenues	\$ 1,232,853	\$ 852,814	\$ 380,039	\$ 21,523,990	20,347,227	\$ 1,176,763	\$ 26,015,103	\$ 23,987,476	-10.27%
Prior YTD	\$ 4,851,652	\$ 2,865,467	\$ 1,986,185	\$ 23,987,476	\$ 21,398,265	2,589,212	\$ 28,281,988		
<b>**Total Month and YTD variances do NOT include Fund Bal Appropriation</b>									
<b>**Fund Balance Appropriated</b>		<b>82,670.83</b>	<b>(82,671)</b>	<b>-</b>	<b>992,050</b>	<b>99,050</b>	<b>992,050</b>	<b>-</b>	<b>0.00%</b>



**North Carolina**  
Total Retirement Plans



*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

4/18/2024

92821 - TOWN OF KILL DEVIL HILLS  
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR  
P.O. BOX 1719  
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$120,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division  
N.C. Department of State Treasurer

623\_PENSPK



**North Carolina**  
Total Retirement Plans

North Carolina Department of State Treasurer  
Retirement Systems Division  
3200 Atlantic Ave, Raleigh, NC 27604  
1-877-NCSECURE (1-877-627-3287) toll-free • Fax (919) 855-5800  
www.myncretirement.com

*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA



**CONTRIBUTION-BASED BENEFIT CAP REPORT**

Members  
Hired Before  
Jan 1, 2015

Agency

92821-TOWN OF KILL DEVIL HILLS

Member ID

[REDACTED]

Name

[REDACTED]

\* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR