TOWN OF KILL DEVIL HILLS

Land Where Flight Began

MEMORANDUM

August 14, 2023

TO: Mayor and Board of Commissioners

FROM: Debora P. Diáz

REF: Monthly Report - June 2023

Administration Department			
Administration Division			
Metric	Current Month June 2023	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Vacated (does not include temporary positions; figures based on "effective" date)	1	5	9
Personnel Grievances Filed	0	0	0
Buildings and Grounds Division			
B & G Maintenance Expenditures	$67,538	$165,519	$39,919
Access/Recreation Facility Expenditures	$37,062	$77,995	$94,248

Tax and Finance Department			
Tax and Finance Division			
Actual Revenues vs. Budget	Separate Report Attached		
Management Information Services Division			
Calls for Service	104	849	865
Fleet Division			
Number of Vehicle Work Orders	69	695	674
Outsourced Vehicle Repairs	$770	$45,146	$10,238
In-shop Vehicle Repairs	$18,897	$155,654	$137,956

ATTACHMENT CA-2A

Planning and Inspections Department			
Metric	Current Month June 2023	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Site Inspections	536	6,836	6,360
Plans Reviewed	5	94	133
Grant Applications Completed (Total)	-	-	-
KDH PORTION (value applied for, not received)	-	-	-
Building Permits Issued	98	1,263	1,230
TOTAL Fees	$29,470.32	$444,668.59	$621,959.18

Police Department			
Metric	Current Month June 2023	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Dispatched Calls	2,129	18,878	19,172
Dispatched Calls per Patrol Officer	106	945	959
Self-Initiated Calls	1,509	13,113	13,023
UCR Part 1 Crimes	38	334	356
Animal Control Division			
Animal Impoundments	9	101	88
Civil Citations Issued	13	35	16
Non-dispatched Services	132	1,009	1,098

Public Services Department			
Water Division			
Metric	Current Month June 2023	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Number of Water Taps Sold	3	64	87
Total # Word Orders Completed	253	3,033	3,379
Gallons Consumed	48,200,000	444,479,000	450,140,000
Streets Division			
Asphalt Repair - Hot Mix (tons)	0	10	24
Asphalt Repair - Cold Patch (bags)	0	18	16
Wastewater Division			
Total wastewater allocation sold	0	360	1,080
Total wastewater allocation remaining (gallons) (Residential and Commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 880; Commercial - 12,570)		12,250	12,610
Solid Waste Division			
This section reflects figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month May 2023	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Outer Banks Hauling # of stops	(+1)	1,062	1,082
Outer Banks Hauling - Tonnage	28.54	262	272.04
SW- Commercial -Trips to Dare County Transfer Station	71	674	718
SW - Commercial - Tonnage	498.12	4,639.96	4,782.68
Residential - Trips to Dare County Transfer Station	66	593	577
Residential - Tonnage	484.07	4,601.36	4,753.24
Recycling - Trips to Dare County Recycling Center	16	138	144
Recycling - Tonnage	33.30	222.64	206.50
White Goods / Metal Recycled - Trips to Dare County Recycling	5	56	61
White Goods / Metal Recycled - Tonnage	15.18	172.41	167.44
Landfill	21	173	185
C & D - Tonnage	101	825.92	873.96

Fire Department			
Metric	Current Month June 2023	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Total Number of Incidents	153	804	857
Total Number of Fires	3	23	13
Rescue & EMS	93	476	454
Hazardous Condition (no fire)	7	45	68
Service Call	19	97	115
Good Intent	17	88	94
False Alarm & False Call	14	75	107
Severe Weather/Natural Disaster	0	0	6
Average Response Time Overall	4:18 minutes	4:09 minutes	4:13 minutes
Average Response Time North of Colington Rd	3:46 minutes	3:37 minutes	3:42 minutes
Average Response Time South of Colington Rd	4:59 minutes	4:42 minutes	4:42 minutes
% 1st due Unit Arrival within 5 minutes Overall	73.86%	77.36%	76.16%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	86.00%	89.09%	89.93%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	57.89%	64.88%	62.86%
Training Hours	397	4,039	3,706
Ocean Rescue Division			
Ocean Rescue - Beach Population	235,890	354,616	524,054
Ocean Rescue - Total Incidents	123	142	326
Assist/Rescues	62	70	117

Information reported above is calculated on the calendar year.

TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2023

Reporting Period: June 1, 2023 to June 30, 2023

OUR CASH IN RESERVES...

CASH & INVESTMENTS BY FUND

Balances on June 30, 2023 in whole dollars

GENERAL FUND	June 2022	June 2023
Operating	$ 22,135,612	$ 24,461,544
Powell Bill	84,286	19,849
Designated Street CRF	330,771	837,005
Petty Cash	1,700	1,700
TOTAL GENERAL FUND	**$ 22,552,369**	**$ 25,320,098**

CAPITAL RESERVE FUNDS	June 2022	June 2023
Shoreline Accesses	$ 141,659	$ 220,030
Recreation	89	76,510
Beach Nourishment	2,831,687	3,860,318
Sidewalks	173,715	-
TOTAL CAP RES FUNDS	**$ 3,147,150**	**$ 4,156,858**

OTHER FUNDS	June 2022	June 2023
Equity Index Fund OPEB	$ 323,117	$ 275,652
ARP SRP	1,172,110	-
Beach Nourishment CPF	5,529,423	362,155
Fireman's Relief Fund	249,424	251,088
Water Enterprise	9,148,052	10,905,755
Water Cap Res Fund	605,041	239,089
WW Cap Reserve Fund	34,108	39,447
TOTAL OTHER FUNDS	**$ 17,061,274**	**$ 12,073,186**
GRAND TOTAL-ALL FUNDS	**$ 42,760,794**	**$ 41,550,142**

OUR CASH FLOWS...

REVENUES & EXPENSES BY FUND

			Comparison of FYTD %	
GENERAL FUND			**Prior FYTD %**	**Current FYTD %**
	Fiscal Year Budget		**$ 26,529,346**	**$ 33,800,475**
	Revenues Fiscal Year to Date	$ 27,574,605	101.01%	81.58%
	Expenses & Enc FYTD	$ 30,087,527	90.37%	89.02%
WATER ENTERPRISE FUND				
	Fiscal Year Budget		**$ 5,640,710**	**$ 6,405,535**
	Revenues Fiscal Year to Date	$ 5,893,549	99.65%	92.01%
	Expenses & Enc FYTD	$ 5,321,012	85.43%	83.07%
WASTEWATER ENTERPRISE FUND				
	Fiscal Year Budget		**$ 233,618**	**$ 230,470**
	Revenues Fiscal Year to Date	$ 193,685	84.75%	84.04%
	Expenses & Enc FYTD	$ 183,148	75.67%	79.47%

OUR PROPERTY VALUES...

PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	$ 205,701,889	0.240	$ 493,685
All Oceanfront Property	$0	0.320	$ -
Non-Oceanfront Property	$ -	0.320	$ -
Total Town	$ 2,798,463,827	0.320	$ 8,955,084

** Does not include PP, Utilities, & MVT

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

		Comparison of FY %	
AD VALOREM PROPERTY TAX Incl MSD		**Prior FY %**	**Current FY %**
Fiscal Year Budget		**$ 9,923,049**	**$ 10,105,752**
Revenues this month	$ 56,463	0.48%	0.56%
Revenues FYTD	$ 10,296,949	101.54%	101.89%
SALES & USE TAX			
Fiscal Year Budget		**$ 3,128,115**	**$ 3,936,385**
Revenues this month	$ 291,558	9.32%	7.41%
Revenues FYTD	$ 3,539,232	107.97%	89.91%
OCCUPANCY TAX			
Fiscal Year Budget		**$ 3,271,030**	**$ 3,998,251**
Revenues this month	$ 241,016	8.05%	6.03%
Revenues FYTD	$ 3,350,041	103.70%	83.79%
LAND TRANSFER TAX			
Fiscal Year Budget		**$ 755,199**	**$ 1,000,000**
Revenues this month	$ -	0.00%	0.00%
Revenues FYTD	$ 766,213	175.09%	76.62%
BUILDING PERMIT FEES			
Fiscal Year Budget		**$ 350,000**	**$ 425,000**
Revenues this month	$ 25,060	9.03%	5.90%
Revenues FYTD	$ 418,563	157.12%	98.49%
INVESTMENT INCOME			
Fiscal Year Budget		**$ 100,000**	**$ 125,000**
Revenues this month	$ 102,556	0.00%	82.04%
Revenues FYTD	$ 499,488	81.01%	399.59%
WATER ENTERPRISE FUND *CUSTOMER-BASED* REVENUES			
Fiscal Year Budget		**$ 4,325,994**	**$ 4,685,892**
Revenues this month	$ 422,759	9.34%	9.02%
Revenues FYTD	$ 4,396,015	98.76%	93.81%
WF System Dev Fees YTD	$ 567,900		
WASTEWTR ENTERPRISE FUND *CUSTOMER-BASED* REVENUES			
Fiscal Year Budget		**$ 233,618**	**$ 230,470**
Revenues this month	$ 41,407	17.96%	17.97%
Revenues FYTD	$ 189,995	79.48%	82.44%
WWF Sys Dev Fees YTD	$ 4,662		

EXPENDITURES AT A GLANCE...

		Comparison of Monthly Expenses	
GENERAL FUND	**Fiscal Year**	**This Month's Expenses**	
DEPARTMENTS	**2023 Budget**	**June**	**YTD**
Administration	$ 1,404,361	$ 118,351	$ 1,203,122
Building & Grounds	3,357,111	$ 424,679	2,607,035
Beach Nourishment	5,000,317	$ 4,809	3,866,023
Tax & Finance	1,821,631	$ 89,486	1,649,629
MIS	540,267	$ 60,887	442,692
Fleet Maintenance	597,441	$ 80,407	548,546
Planning	1,287,007	$ 76,387	997,744
Police	4,912,345	$ 361,627	4,158,119
Animal Control	199,565	$ 18,424	185,345
Fire	4,129,614	$ 224,797	3,110,749
Ocean Rescue	816,854	$ 170,030	672,857
Streets	4,275,939	$ 576,775	3,226,270
Powell Bill	343,337	$ 2,390	341,233
Solid Waste	5,114,686	$ 296,664	4,044,451
	$ 33,800,475	$ 2,505,713	$ 27,053,815
% of Annual Budget Expended		7.41%	80.04%
WATER ENTERPRISE FUND			
Water Administration	$ 1,546,404	$ 84,606	$ 1,444,271
Water Plant	2,002,472	$ 300,069	1,363,829
Water Systems	2,856,659	$ 168,819	1,328,048
	$ 6,405,535	$ 553,494	$ 4,136,148
% of Annual Budget Expended		8.64%	64.57%
WASTEWATER ENTERPRISE FUND			
Wastewater Department	$ 230,470	$ 46,238	$ 182,261
% of Annual Budget Expended		20.06%	79.08%

TOWN OF KILL DEVIL HLLS
Actual Revenues Compared To Budget
General Fund
June 2023 (FY 2022-23)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment	*Prior YTD Actual*	*% Incr (decr) cur/prior YTD*
Prior Year Property Taxes	$ 1,409	$ 2,500	$ (1,091)	$ 38,300	$ 30,000	$ 8,300	$ 30,000	$ 23,358	*63.97%*
Current Year Property Taxe	17,988	25,000	(7,012)	9,375,887	9,217,759	158,128	9,237,759	9,244,898	*1.42%*
Current Year MSD Tax	53	-	53	506,501	492,993	13,508	492,993	494,093	*2.51%*
Motor Vehicle Taxes	35,536	31,250	4,286	362,752	375,000	(12,248)	375,000	336,670	*7.75%*
Tax Penalties and Interest	1,477	650	827	13,508	7,350	6,158	8,000	10,443	*29.35%*
Business Registration	250	-	250	7,268	8,000	(733)	8,000	7,968	*-8.79%*
Article 40 Sales Tax	46,188	44,244	1,944	433,599	395,245	38,354	481,113	399,820	*8.45%*
Article 42 Sales Tax	63,054	64,560	(1,506)	896,459	876,653	19,806	1,055,895	864,333	*3.72%*
1% Sales Tax	167,563	166,583	980	2,030,090	1,795,608	234,481	2,200,196	1,927,500	*5.32%*
MSD Sales Tax	14,753	16,598	(1,845)	179,085	165,985	13,100	199,181	185,756	*-3.59%*
Occupancy Tax	241,017	200,000	41,017	3,350,041	3,129,000	221,041	3,998,251	3,392,221	*-1.24%*
Land Transfer Tax	-	-	-	766,213	750,000	16,213	1,000,000	1,322,276	*-42.05%*
Solid Waste Disposal Tax	-	-	-	4,712	5,300	(588)	5,300	4,448	*5.95%*
Utilities/Gas Sales Tax	221,921	188,375	33,546	814,656	753,500	61,156	753,500	765,075	*6.48%*
Telecommunication Svc Ta:	8,615	10,625	(2,010)	34,882	42,500	(7,618)	42,500	35,070	*-0.54%*
Video Programing Tax*	34,925	36,250	(1,325)	142,162	145,000	(2,838)	145,000	146,134	*-2.72%*
PEG Channel Support	6,410	26,123	(19,713)	25,600	26,123	(523)	25,800	25,975	*-1.44%*
Wine & Beer Tax	-	-	-	35,266	30,000	5,266	30,000	30,457	
ABC Tax	1,308	5,000	(3,692)	28,808	20,000	8,808	20,000	29,448	*-2.17%*
Mixed Beverage Tax	6,918	9,750	(2,832)	52,732	39,000	13,732	39,000	46,945	*12.33%*
			-						
Powell Bill	-	-	-	275,550	272,000	3,550	272,000	275,526	*0.01%*
Drug Reimb/forfeiture.	100	-	100	21,989	-	21,989	-	4,384	*401.60%*
Building Permit Fees	25,060	35,417	(10,357)	418,563	425,000	(6,437)	425,000	549,918	*-23.89%*
Occupancy Permit & Fees	300	208	92	4,400	2,500	1,900	2,500	4,250	*3.53%*
Site Plan Review Fees	4,110	4,167	(57)	21,555	50,000	(28,445)	50,000	67,082	*-67.87%*
Other Planning Fees	75	333	(258)	13,094	4,000	9,094	4,000	8,062	*62.42%*
CAMA Fees	100	125	(25)	2,580	1,500	1,080	1,500	4,560	*-43.42%*
Homeowner Recovery Fees	5	8	(3)	70	100	(30)	100	80	*-12.50%*
Taxi Ordinance Fees	-	25	(25)	75	300	(225)	300	120	*-37.50%*
					-				
A/C Boarding & Rabies Vac	264	170	94	3,340	2,150	1,190	2,150	2,758	*21.10%*
Dog Licenses	63	83	(20)	613	1,000	(387)	1,000	630	*-2.70%*
Court Cost & Fees	116	267	(151)	1,668	3,200	(1,532)	3,200	2,709	*-38.42%*
Finger Print/buy gold Fees	60	83	(23)	1,252	1,000	252	1,000	532	*135.34%*
Purchases For Resale	8,016	10,000	(1,984)	97,802	120,000	(22,198)	120,000	92,835	*5.35%*
						-			
Interest Income	102,556	10,417	92,139	499,488	125,000	374,488	125,000	81,005	*516.61%*
Mkt adj on Investments	-	-	-	-	-	-			
Miscellaneous	27,988	1,833	26,155	76,253	22,000	54,253	44,390	52,975	*43.94%*
Sale of Fixed Assets	13,484	1,666	11,818	65,625	20,000	45,625	20,000	1,524,446	*-95.70%*
Rental Income	21,009	11,110	9,899	169,217	133,319	35,898	133,319	134,057	*26.23%*
Contributions	620		620	1,083	950	133	1,084	1,331	*-18.65%*
Lease/ Note Proceeds	-	-	-	2,054,744	2,054,744	-	*2,054,744*	1,648,463	*24.65%*
Insurance Proceeds	-	-	-	32,974	-	32,974	*32,974*	14,028	*135.05%*
Water Fund Transfer	-		-	533,020	533,020	-	533,020	467,076	*14.12%*
CRF Transfer	-	-	-	-	162,979	(162,979)	*162,979*	533,970	*-100.00%*
Grants & Restricted	-	3,662,169	(3,662,169)	841,383	4,151,488	(3,310,105)	4,156,488	412,196	*104.12%*
Powell Bill Appropriation	-	-	-	-	70,000	(70,000)	*70,000*	-	*0.00%*
ARP SRF Transfer	-	-	-	2,363,588	-	2,363,588	-	-	*0.00%*
Total Revenues	$ 1,073,311	4,565,589	$ (3,492,278)	$ 26,598,445	$ 26,461,266	$ 137,178	$ 28,364,236	$ 25,175,881	*5.65%*
Prior YTD	$ 2,487,628	$ 727,059	$ 1,760,569	$ 25,175,881	$ 25,142,553	33,328	$ 26,529,346		
****Total Month and YTD variances do NOT include Fund Bal Appropriati**									
****Fund Balance Appropriated**		**278,346**	**(278,346)**	-	3,340,150	**(3,340,150)**	**3,340,150**	-	*0.00%*

North Carolina
Total Retirement Plans

Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

6/15/2023

92821 - TOWN OF KILL DEVIL HILLS
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
P.O. BOX 1719
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of $100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is $115,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at https://www.myncretirement.com/employers/employer-training/pension-spiking.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division
N.C. Department of State Treasurer

623_PENSPK

3200 ATLANTIC AVENUE, RALEIGH, NORTH CAROLINA 27604
Telephone (877) 627-3287 toll-free Fax (919) 855-5800
www.myncretirement.com

North Carolina
Total Retirement Plans

North Carolina Department of State Treasurer
Retirement Systems Division
3200 Atlantic Ave, Raleigh, NC 27604
1-877-NCSECURE (1-877-627-3287) toll-free • Fax (919) 855-5800
www.myncretirement.com

STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

CONTRIBUTION-BASED BENEFIT CAP REPORT

	Agency	Member ID	Name
Members Hired Before Jan 1, 2015	92821-TOWN OF KILL DEVIL HILLS	[redacted]	

* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR