

Town of Kill Devil Hills, North Carolina
Capital Project and Capital Reserve Budget Ordinances

Kill Devil Hills Shore Protection Project
Capital Project Ordinance Amendment

(BEACH NOURISHMENT)

Budget Ordinance Number 18-13

BE IT ORDAINED by the Board of Commissioners of the Town of Kill Devil Hills, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance, originally adopted June 23, 2021, is amended and hereby adopted:

Section 1.

The project authorized is KILL DEVIL HILLS SHORE PROTECTION PROJECT (BEACH NOURISHMENT) to be financed by special obligation bonds, contributions from Dare County beach nourishment fund, ad valorem revenues, or other sources of revenue. The estimated project life is anticipated to be through December 31, 2022.

Section 2.

The officers of the Town are hereby directed to proceed with the capital project within the terms of the Municipal Service District (MSD) Resolution, Dare County Inter-local agreement, bond resolution, and budget contained herein.

Section 3.

The following amounts are appropriated for the project:

Design, Permitting & Professional Services	\$	6,747,623
Mobilization, Demobilization and Construction Costs		
	\$	6,747,623

Section 4.

The following revenues are anticipated to be available to complete this project:

Proceeds from special obligation bonds - FEMA	\$	3,638,169
Proceeds from special obligation bonds		593,224
Contribution from Dare County – Project		691,137
Proceeds from NC DEQ Grant		1,456,876
Contribution from capital reserve		368,217
	\$	6,747,623

Section 5.

The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the grantor agencies, the grant agreements, and federal regulations. The terms of the bond resolution also shall be met.

Section 6.

Funds may be advanced from the Capital Project Fund for the purpose of making payments as due. Reimbursement requests should be made to the grantor agency in an orderly and timely manner.

Section 7.

The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and on the total revenues received or claimed.

Section 8.

The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board of Commissioners.

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Adopted this ____ day of September, 2022, upon motion by _____, seconded by _____, the KILL DEVIL HILLS SHORE PROTECTION PROJECT (BEACH NOURISHMENT) CAPITAL PROJECT ORDINANCE, as amended, was approved by a vote of ____ in favor and ____ opposed.

I, James Michael O'Dell, Town Clerk of the Town of Kill Devil Hills, do hereby certify that the foregoing amended ordinance entitled KILL DEVIL HILLS SHORE PROTECTION PROJECT (BEACH NOURISHMENT) CAPITAL PROJECT ORDINANCE was placed in the Town Code on the ____ day of September, 2022, at ____ o'clock __m.

SEAL

Benjamin A. Sproul
Mayor

James Michael O'Dell
Town Clerk

ATTEST:

James Michael O'Dell
Town Clerk

APPROVED AS TO FORM:

Casey C. Varnell
Town Attorney