TOWN OF KILL DEVIL HILLS

Land Where Flight Began

MEMORANDUM

September 12, 2022

TO: Mayor and Board of Commissioners

FROM: Debora P. Diáz D. Diáz/CA

REF: Monthly Report - July 2022

Administration Department			
Administration Division			
Metric	Current Month July 2022	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Personnel Turnover/Positions Vacated (does not include temporary positions; figures based on "effective" date)	0	0	2
Personnel Grievances Filed	0	0	0
Buildings and Grounds Division			
B & G Maintenance Expenditures	$12,361	$12,361	$0
Access/Recreation Facility Expenditures	$920	$920	$6,000

Tax and Finance Department			
Tax and Finance Division			
Actual Revenues vs. Budget	Separate Report Attached		
Management Information Services Division			
Calls for Service	59	59	89
Fleet Division			
Number of Vehicle Work Orders	69	69	68
Outsourced Vehicle Repairs	$3,818	$3,818	$150
In-shop Vehicle Repairs	$11,595	$11,595	$13,914

ATTACHMENT CA-2A

Planning and Inspections Department			
Metric	Current Month July 2022	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Site Inspections	588	588	543
Plans Reviewed	4	4	10
Grant Applications Completed (Total)	-	-	-
KDH PORTION (value applied for, not received)	-	-	-
Building Permits Issued	114	114	101
TOTAL Fees	$25,531.45	$25,531.45	$74,039.35

Police Department			
Metric	Current Month July 2022	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Dispatched Calls	1,869	1,869	1,761
Dispatched Calls per Patrol Officer	93	93	88
Self-Initiated Calls	1,189	1,189	991
UCR Part 1 Crimes	42	42	54
Animal Control Division			
Animal Impoundments	4	4	8
Civil Citations Issued	0	0	1
Non-dispatched Services	76	76	47

Public Services Department			
Water Division			
Metric	Current Month July 2022	2022/2023 Fiscal Year to Date	2021/2022 Fiscal Year to Date
Number of Water Taps Sold	4	4	16
Total # Word Orders Completed	236	236	229
Gallons Consumed	57,509,000	57,509,000	59,599,000
Streets Division			
Asphalt Repair - Hot Mix (tons)	0	0	0
Asphalt Repair - Cold Patch (bags)	10	10	0
Wastewater Division			
Total wastewater allocation sold (gallons)	0	0	0
Total wastewater allocation remaining (gallons) (Residential and Commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 880; Commercial - 12,570)		12,610	13,690
Solid Waste Division			
This section reflects figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month June 2022	2021/2022 Fiscal Year to Date	2020/2021 Fiscal Year to Date
Outer Banks Hauling # of stops	(-) 3	1,079	1,045
Outer Banks Hauling - Tonnage	31.14	303.18	308.49
SW- Commercial -Trips to Dare County Transfer Station	80	798	793
SW - Commercial - Tonnage	585.62	5,368.30	5,356.66
Residential - Trips to Dare County Transfer Station	68	645	653
Residential - Tonnage	562.72	5,315.96	5,600.95
Recycling - Trips to Dare County Recycling Center	16	160	162
Recycling - Tonnage	22.02	228.52	245.35
White Goods / Metal Recycled - Trips to Dare County Recycling	8	69	85
White Goods / Metal Recycled - Tonnage	22.25	189.69	263.94
C & D - Trips to Stumpy Point Landfill	21	206	216
C & D - Tonnage	96.82	970.78	993.63

Fire Department			
Metric	Current Month July 2022	2022 YTD	2021 YTD
Total Number of Incidents	228	1085	1037
Total Number of Fires	7	20	25
Rescue & EMS	138	592	545
Hazardous Condition (no fire)	9	77	89
Service Call	16	131	127
Good Intent	31	125	126
False Alarm & False Call	26	133	121
Severe Weather/Natural Disaster	1	7	4
Average Response Time Overall	4:03 minutes	4:11 minutes	4:05 minutes
Average Response Time North of Colington Rd	3:24 minutes	3:40 minutes	3:27 minutes
Average Response Time South of Colington Rd	4:36 minutes	4:41 minutes	4:44 minutes
% 1st due Unit Arrival within 5 minutes Overall	77.44%	76.34%	81.20%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	90.00%	89.94%	93.70%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	67.12%	63.49%	67.30%
Training Hours	902	4,608	4,795
Ocean Rescue Division			
Ocean Rescue - Beach Population	328,884	852,938	766,244
Ocean Rescue - Total Incidents	199	525*	314
Ocean Rescue - Swimmer Assist/Rescues	56	173*	83

Information reported above is calculated on the calendar year.

* Year to Date - Ocean Rescue - Total Incidents and Swimmer Assist/Rescue - reflects corrections to account for unreported incidents from June 2022.

TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2022

Reporting Period: July 1, 2022 to July 31, 2022 (FY 2021-22)

OUR CASH IN RESERVES...

CASH & INVESTMENTS BY FUND

Balances on June 30, 2022 in whole dollars

GENERAL FUND	June 2021	June 2022
Operating	$ 16,806,041	$ 21,358,746
Powell Bill	43,384	80,070
Designated Street CRF	367,988	314,227
Petty Cash	1,700	1,700
TOTAL GENERAL FUND	**$ 17,219,113**	**$ 21,754,743**

CAPITAL RESERVE FUNDS	June 2021	June 2022
Shoreline Accesses	$ 110,560	$ 134,573
Recreation	89	85
Beach Nourishment	2,472,500	2,690,049
Sidewalks	140,910	165,026
TOTAL CAP RES FUNDS	**$ 2,724,059**	**$ 2,989,733**

OTHER FUNDS	June 2021	June 2022
Equity Index Fund OPEB	$ 218,734	$ 275,652
Public Works CPF	536,404	-
ARP SRP	-	1,126,125
Beach Nourishment CPF	378,459	5,479,820
Fireman's Relief Fund	250,488	239,638
Water Enterprise	7,947,202	8,788,882
Water Cap Res Fund	677,204	581,304
WW Cap Reserve Fund	20,626	32,770
TOTAL OTHER FUNDS	**$ 10,029,117**	**$ 16,524,191**
GRAND TOTAL-ALL FUNDS	**$ 29,972,289**	**$ 41,268,667**

OUR CASH FLOWS...

REVENUES & EXPENSES BY FUND

			Comparison of FYTD %	
GENERAL FUND			**Prior FYTD %**	**Current FYTD %**
Fiscal Year Budget			**$ 23,821,613**	**$ 26,529,346**
Revenues Fiscal Year to Date	$	22,049,917	92.56%	83.12%
Expenses & Enc FYTD	$	21,934,407	92.08%	82.68%
WATER ENTERPRISE FUND				
Fiscal Year Budget			**$ 5,692,894**	**$ 5,640,710**
Revenues Fiscal Year to Date	$	4,224,075	74.20%	74.89%
Expenses & Enc FYTD	$	5,323,068	93.50%	94.37%
WASTEWATER ENTERPRISE FUND				
Fiscal Year Budget			**$ 221,615**	**$ 233,618**
Revenues Fiscal Year to Date	$	190,869	86.13%	81.70%
Expenses & Enc FYTD	$	187,198	84.47%	80.13%

OUR PROPERTY VALUES...

PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	$ 202,546,600	0.240	$ 486,112
All Oceanfront Property	$0	0.320	$ -
Non-Oceanfront Property	$ -	0.320	$ -
**Total Town	$ 2,761,664,900	0.320	$ 8,837,328
1 cent town wide generates $285,052			

** Does not include PP, Utilities, & MVT

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

		Comparison of FY %	
AD VALOREM PROPERTY TAX Incl MSD		**Prior FY %**	**Current FY %**
Fiscal Year Budget		**$ 9,470,709**	**$ 9,923,049**
Revenues this month	$ 42,512	0.61%	0.43%
Revenues FYTD	$ 10,118,173	105.44%	101.97%
SALES & USE TAX			
Fiscal Year Budget		**$ 2,714,427**	**$ 3,128,115**
Revenues this month	$ 347,933	11.25%	11.12%
Revenues FYTD	$ 3,725,343	120.02%	119.09%
OCCUPANCY TAX			
Fiscal Year Budget		**$ 2,473,914**	**$ 3,271,030**
Revenues this month	$ 396,684	16.60%	12.13%
Revenues FYTD	$ 3,788,905	140.13%	115.83%
LAND TRANSFER TAX			
Fiscal Year Budget		**$ 625,000**	**$ 755,199**
Revenues this month	$ 455,807	77.05%	60.36%
Revenues FYTD	$ 1,778,083	262.21%	235.45%
BUILDING PERMIT FEES			
Fiscal Year Budget		**$ 325,000**	**$ 350,000**
Revenues this month	$ -	0.00%	0.00%
Revenues FYTD	$ 549,917	109.63%	157.12%
INVESTMENT ICOME			
Fiscal Year Budget		**$ 140,000**	**$ 100,000**
Revenues this month	$ -	0.00%	0.00%
Revenues FYTD	$ 81,005	66.35%	81.01%
WATER ENTERPRISE FUND *CUSTOMER-BASED* REVENUES			
Fiscal Year Budget		**$ 3,927,491**	**$ 4,325,994**
Revenues this month	$ 671,472	0.03%	15.52%
Revenues FYTD	$ 4,943,862	100.21%	114.28%
WF System Dev Fees YTD	$ 372,051		
WASTEWTR ENTERPRISE FUND *CUSTOMER-BASED* REVENUES			
Fiscal Year Budget		**$ 221,615**	**$ 230,470**
Revenues this month	$ 14,124	0.00%	6.13%
Revenues FYTD	$ 199,814	86.17%	86.70%
WWF Sys Dev Fees YTD	$ 20,719		

EXPENDITURES AT A GLANCE...

		Comparison of Monthly Expenses	
GENERAL FUND	**Fiscal Year**	**This Month's Expenses**	
DEPARTMENTS	**2022 Budget**	**June**	**YTD**
Administration	$ 1,424,504	$ 3,924	$ 1,148,399
Building & Grounds	4,404,819	75,662	3,212,292
Beach Nourishment	1,381,307	-	1,081,033
Tax & Finance	1,681,601	2,660	1,539,616
MIS	446,085	-	382,295
Fleet Maintenance	575,990	(27,307)	468,182
Planning	1,057,158	610	899,342
Police	4,503,381	471	4,125,031
Animal Control	181,228	21	168,982
Fire	3,015,976	270	2,559,993
Ocean Rescue	741,596	297	573,304
Streets	2,944,635	336,087	2,563,020
Powell Bill	240,000	-	235,026
Solid Waste	3,931,065	92,456	2,921,892
	$ 26,529,345	$ 485,151	$ 21,878,407
% of Annual Budget Expended		1.83%	82.47%
WATER ENTERPRISE FUND			
Water Administration	$ 1,366,945	$ 667	$ 1,260,521
Water Plant	1,818,965	118,610	1,471,928
Water Systems	2,454,800	143,834	1,995,900
	$ 5,640,710	$ 263,111	$ 4,728,349
% of Annual Budget Expended		4.66%	83.83%
WASTEWATER ENTERPRISE FUND			
Wastewater Department	$ 233,618	$ 622	$ 176,768
% of Annual Budget Expended		0.27%	75.67%

TOWN OF KILL DEVIL HLLS
Actual Revenues Compared To Budget
General Fund
JULY 2022 (FY 2021-22)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment	Prior YTD Actual	% incr (decr) cur/prior YTD
Prior Year Property Taxes	$ -	$ -	$ -	$ 23,358	$ 30,000	$ (6,642)	$ 30,000	$ 55,682	-58.05%
Current Year Property Taxe:	29,720	20,000	9,720	9,274,618	9,056,855	217,763	9,056,855	9,117,319	1.73%
Current Year MSD Tax	-	-	-	494,093	491,194	2,899	491,194	492,666	0.29%
Motor Vehicle Taxes	33,596	-	33,596	370,266	375,000	(4,734)	375,000	375,811	-1.48%
Tax Penalties and Interest	-	650	(650)	10,443	8,000	2,443	8,000	21,252	-50.86%
Business Registration	-	-	-	7,968	8,000	(33)	8,000	7,440	7.09%
Article 40 Sales Tax	43,668	32,476	11,192	443,488	357,237	86,251	389,714	385,783	14.96%
Article 42 Sales Tax	86,414	43,000	43,414	950,747	720,691	230,056	778,691	829,746	14.58%
1% Sales Tax	198,715	98,414	100,301	2,126,215	1,677,414	448,801	1,787,691	1,854,425	14.66%
MSD Sales Tax	19,136	14,335	4,801	204,893	157,685	47,208	172,019	187,970	9.00%
Occupancy Tax	396,684	187,000	209,684	3,788,905	2,684,000	1,104,905	3,271,030	3,466,634	9.30%
Land Transfer Tax	455,807	188,800	267,007	1,778,083	755,199	1,022,884	755,199	1,638,790	8.50%
Solid Waste Disposal Tax	-		-	4,448	5,300	(852)	5,300	4,153	7.10%
Utilities/Gas Sales Tax	-	-	-	765,075	753,500	11,575	753,500	733,479	4.31%
Telecommunication Svc Ta>	-		-	35,070	42,500	(7,430)	42,500	44,089	-20.46%
Video Programng Tax*	-		-	146,134	145,000	1,134	145,000	142,827	2.32%
PEG Channel Support	-	0	-	25,975	26,123	(148)	26,123	26,718	-2.78%
Wine & Beer Tax	-	-	-	30,457	30,000	457	30,000	30,815	0.00%
ABC Tax	-	-	-	29,448	19,000	10,448	19,000	23,341	26.16%
Mixed Beverage Tax	-	-	-	46,945	39,000	7,945	39,000	32,227	45.67%
Powell Bill	-		-	275,526	240,000	35,526	240,000	228,370	20.65%
Drug Reimb/forfeiture.	1,813		1,813	6,197	-	6,197	-	826	650.21%
Building Permit Fees	-		-	549,918	350,000	199,918	350,000	356,310	54.34%
Occupancy Permit & Fees	-		-	4,250	2,500	1,750	2,500	4,000	6.25%
Site Plan Review Fees	-		-	67,082	50,000	17,082	50,000	88,383	-24.10%
Other Planning Fees	-		-	8,062	4,000	4,062	4,000	7,229	11.52%
CAMA Fees	-		-	4,560	1,500	3,060	1,500	2,135	113.58%
Homeowner Recovery Fees	-		-	80	100	(20)	100	82	-2.44%
Taxi Ordinance Fees	-	-	-	120	300	(180)	300	75	60.00%
A/C Boarding & Rabies Vac	-		-	2,758	2,150	608	2,150	4,027	-31.51%
Dog Licenses	-		-	630	1,000	(370)	1,000	608	3.62%
Court Cost & Fees	-		-	2,709	3,200	(492)	3,200	2,610	3.77%
Finger Print/buy gold Fees	-		-	532	1,000	(468)	1,000	212	150.94%
Purchases For Resale	-		-	92,835	96,955	(4,120)	96,955	82,906	11.98%
Interest Income			-	81,005	100,000	(18,995)	100,000	(65,973)	-222.78%
Miscellaneous	-		-	52,975	22,000	30,975	22,000	44,066	20.22%
Sale of Fixed Assets	-		-	1,524,446	20,000	1,504,446	20,000	191,218	697.23%
Rental Income	-		-	134,057	133,319	738	133,319	132,691	1.03%
Contributions	-		-	1,331	950	381	950	8,720	0.00%
Lease/ Note Proceeds	-		-	1,648,463	1,648,459	4	1,648,459	507,058	0.00%
Insurance Proceeds	-		-	14,028	14,280	(252)	14,280	37,059	0.00%
			-						
Water Fund Transfer	-		-	467,076	467,076	-	467,076	667,931	0.00%
CRF Transfer	-			533,970	681,343	(147,373)	681,343	-	0.00%
Grants & Restricted	63,320	-	63,320	475,516	542,078	(66,562)	542,078	278,205	70.92%
Powell Bill Appropriation				-	-	-	-	-	0.00%
Fund Balance Appropriated		-	-	-	3,963,320	**(3,963,320)**	**3,963,320**	-	0.00%
								-	
Total Revenues	$ 1,328,873	584,675	$ 744,198	$ 26,504,754	$ 25,727,228	$ 777,526	$ 26,529,346	$ 22,049,915	20.20%
Prior YTD	$ 1,179,781	$ 543,468	$ 636,313	$ 22,049,915	$ 23,052,240	(1,002,325)	$ 23,821,613		

North Carolina
Total Retirement Plans

Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

7/14/2022

92821 - TOWN OF KILL DEVIL HILLS
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
P.O. BOX 1719
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of $100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

3200 ATLANTIC AVENUE, RALEIGH, NORTH CAROLINA 27604
Telephone (877) 627-3287 toll-free Fax (919) 855-5800
www.myncretirement.com

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is $95,000 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retirees.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at https://www.myncretirement.com/employers/employer-training/pension-spiking.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division
N.C. Department of State Treasurer

623_PENSPK

3200 ATLANTIC AVENUE, RALEIGH, NORTH CAROLINA 27604
Telephone (877) 627-3287 toll-free Fax (919) 855-5800
www.myncretirement.com

North Carolina
Total Retirement Plans

North Carolina Department of State Treasurer
Retirement Systems Division
3200 Atlantic Ave, Raleigh, NC 27604
1-877-NCSECURE (1-877-627-3287) toll-free • Fax (919) 855-5800
www.myncretirement.com

STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

CONTRIBUTION-BASED BENEFIT CAP REPORT

	Agency	Member ID	Name
Members Hired Before Jan 1, 2015	92821-TOWN OF KILL DEVIL HILLS	1 [redacted]	
		2 [redacted]	
		3 [redacted]	
		4 [redacted]	

PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR