



TOWN OF KILL DEVIL HILLS
Land Where Flight Began

MEMORANDUM

April 12, 2021

TO: Mayor and Board of Commissioners

FROM: Debora P. Díaz, Town Manager

REF: Consent Agenda

1. Minutes (Attached CA-1A)

A. March 8, 2021

2. Monthly report (Attached CA-2A)

A. February 2021

3. Budget Amendments (Attached CA-3A, 3B, 3C, and 3D)

- A. #15 - To increase rollout container sales and associated expenses due to increase in demand for rollout carts.
- B. #16 - To record wellness grant funds received from NCLM.
- C. #17 - To establish a budget in the AED supply line and increase crime prevention expenses due to donations received for each.
- D. #19 - To record funds needed to upgrade an existing solid waste truck for beach barrel service.
- E. #20 - To fund initial costs for permitting, sand search, and preconstruction services for the 2022 beach nourishment construction project

4. Recommendation for 2020/2021 Lease Purchase Agreement (Attached CA-4)

The Finance Department has researched available interest rates for the lease/purchase of equipment and vehicles. The total amount to be financed is \$505,612.94. BB&T / Truist Bank submitted the most favorable financing proposal at an annual interest rate not to exceed .92%; to be paid in eight semiannual payments. The loan is pre-payable at any time without penalty.

Approval of the Consent Agenda will record approval of the attached budget amendment #18 to record the annual lease for equipment and vehicles and the accompanying resolution. The Town Attorney will review and approve the lease agreement prior to its execution.

Staff recommends approval of the Consent Agenda as submitted and a motion will be in order.